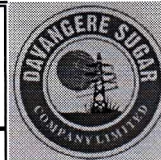


M/s. DAVANGERE SUGAR COMPANY LIMITED.

Regd. Office: # 73/1, Shamanur Road,
Davangere - 577 004



Post Bpx No:312

Phone: (08192) 222022 to 222027

Unaudited Financial Results (Provisional) for the quarter ended 31st DECEMBER, 2018

(Rs. Lakhs)

PARTICULARS	Quarter ended 31st DECEMBER		Nine months period ended 31st DECEMBER		Previous accounting year ended on 31.03.2018
	2018	2017	2018	2017	
1 (a) Net Sales/Income from Operation	3093.18	1849.39	4702.53	5060.07	4961.84
(b) Other operating Income	37.32	105.38	104.42	105.38	1403.45
2 Expenditure:					
a Increase/Decrease in stock in trade and work in progress	-6334.81	-800.05	-6738.54	-239.61	-1317.74
b Consumption of Raw materials	8272.58	1522.30	8582.14	3382.07	6488.08
c Purchase of Traded goods	0.00	0.00	0.00	0.00	0
d Employees cost	132.80	241.00	416.09	422.16	642.75
e Depreciation	222.26	270.13	675.12	682.45	901.96
f Other Expenditure	-34.87	96.56	552.83	302.93	790.88
g Total	2257.96	1329.94	3487.64	4550.00	7505.93
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	872.54	624.83	1319.31	615.45	-1140.64
4 Other Income	5.61	-24.46	5.61	6.69	1833.28
5 Profit before Interest and Exceptional Items (3+4)	878.15	600.37	1324.92	622.14	692.64
6 Interest	601.12	332.15	1269.44	884.26	1380.52
7 Profit after Interest but before Exceptional Items (5-6)	277.03	268.22	55.48	-262.12	-687.88
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	277.03	268.22	55.48	-262.12	-687.88
10 Tax Expenses	0.00	0.00	0.00	0.00	172.87
11 Net profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	277.03	268.22	55.48	-262.12	-860.75
12 Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13 Net profit (+) /Loss (-) for period (11-12)	277.03	268.22	55.48	-262.12	-860.75
14 Paid up Equity Share Capital (Face Value of the Share shall be indicated)	5568.44	4485.64	5568.44	4485.64	4485.64
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	4741.07	5497.70	4464.04	5248.58	4408.56
16 Earnings Per Share (EPS) (In Rupees)					
a Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
b Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Segmental Report for the Quarter ended 31st Dec, 2018

	Sugar Unit	Co-Gen Unit	Total
1 Net sales	3473.75	1333.20	4806.95
2 Other Income	5.61	0.00	5.61
3 Total Expenditure	2050.63	761.89	2812.52
4 Interest	1269.44	0.00	1269.44
5 Gross profit (+)/Loss (-) after interest but before depreciation & taxation (1+2-3-4)	159.29	571.31	730.60
6 Less : Depreciation	579.54	95.58	675.12
7 Net profit (+) /Loss (-) (5-6-7)	-420.25	475.73	55.48

- Note :**
- 1 Total expenditure indicated in sl no.3 above is after stock adjustment.
 - 2 The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th July, 2018
 - 3 Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

For and on behalf of the Board of Directors

Place : Davangere
Date : 15-01-2019



S.S.GANESH
Managing Director