

DAVANGERE SUGAR COMPANY LIMITED

FAMILIARIZATION PROGRAM (“PROGRAM”) FOR INDEPENDENT DIRECTORS

This Familiarization Program (“Program”) for Independent Directors of Davangere Sugar Company Limited (“the Company”) has been adopted by the Board of Directors pursuant to Company’s Policy on Familiarization Programme for Independent Directors read with Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

PURPOSE AND OBJECTIVE OF THE PROGRAMMES :

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth that would facilitate their active participation in managing and contribute significantly to the Company.

FAMILIARIZATION PROCESS :

☐ The Company shall through its Executive Directors/ Key Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

☐ Such programs / presentations will provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

☐ The programmes/presentations also familiarises the Independent Directors with their roles, rights and responsibilities;

☐ When a new Independent Director comes on the Board of the Company, the Company may conduct an introductory familiarization program / presentation and meetings with KMPs to discuss the functioning of the Board and the nature of the operation of the Company’s business activities;

☐ New Independent Directors are provided with copy of latest Annual Report, the Davangere Sugars Code of Conduct, Code of Conduct for Prevention of Insider Trading and Code on Related Party Transaction Policy;

☐ The Company provides the Directors with the tours of company's factories/plants from time to time;

☐ A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Davangere Sugars Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors;

☐ Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, risk management, subsidiary information, regulatory scenario, etc. ;

☐ Quarterly results / press release of the Company are sent to the Directors.

Disclosure of the Policy :

This Policy shall be uploaded on the Company's website for public information and a weblink for the same shall also be provided in the Annual Report of the Company.

Review of the Program :

The Board will review this Program and make revisions as may be required from time to time.

Familiarization Programme for Independent Directors

Pursuant to Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Company's Policy on Familiarization Programme for Independent Directors, the Company through its Executive Directors/ Key Managerial Personnel etc. makes presentations to the Directors covering inter alia, the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management, financial performance, roles, rights, responsibilities of independent directors and such other areas as may arise from time to time. The programme aims to provide insights into the Company to enable the Directors to take well informed timely decisions and contribute to the Company.

The Company makes business presentations periodically at the meetings of the Board of Directors and the Committees to inform the Independent Directors about the business strategy, operations, Company policies and changes in the regulatory environment etc.

Details of such familiarization programmes imparted to independent directors are as under:

Particulars 2022-23 On cumulative basis till date

Particulars	2022-23	On cumulative basis till date
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Number of programmes attended by independent directors	1	2
Number of hours spent by independent directors in such programmes	2	4