

# M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1, P.B.No.312, Shamanur Road, Davanagere-577004



Post Bpx No:312

Phone: (08192) 222022 to 222027

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2019

Amount in Lakhs

PARTICULARS	Quarter ending 30th June 2019	Quarter ending 31st March 2019	Quarter ending 30th June 2018	Year ending 31 March, 2018	Year ending 31 March, 2019
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Revenue from operations	4,934.75	5,096.55	880.31	6,365.29	10,625.86
(b) Other income	7.07	743.51	88.26	1,833.28	782.86
(c) Other operating income	-	-	-	-	-
<b>Total Income</b>	<b>4,941.82</b>	<b>5,840.06</b>	<b>968.57</b>	<b>8,198.57</b>	<b>11,408.72</b>
<b>2. Expenses</b>					
(a) Purchases of Stock in Trade	-	2,576.07	-	5,589.82	11,435.74
(b) (Increase) in inventories of finished goods and work in progress	4,017.71	1,004.12	932.74	(1,317.73)	(5,602.32)
(c) Other operating expense	-	-	-	-	-
(d) Employee benefits expense	175.51	187.89	175.43	642.75	745.70
(e) Finance Cost	587.06	653.03	327.60	1,380.52	1,795.53
(e) Power & Fuel	14.85	57.12	17.94	898.26	220.91
(f) Depreciation and amortisation expense	224.60	224.60	225.49	901.96	898.38
(g) Other expenses	191.19	525.84	135.66	790.88	1,444.92
<b>Total Expenses</b>	<b>5,210.92</b>	<b>5,228.67</b>	<b>1,814.86</b>	<b>8,886.46</b>	<b>10,938.86</b>
<b>3. Profit before Tax</b>	<b>(269.10)</b>	<b>611.40</b>	<b>(846.29)</b>	<b>(687.89)</b>	<b>469.86</b>
<b>4. Tax expense</b>					
- Pertaining to Profit for the current period	-	-	-	-	96.69
- Deferred tax charge	-	-	-	172.87	50.96
- Tax adjustments for earlier years	-	-	-	-	-
<b>5. Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172.87</b>	<b>147.65</b>
<b>6. Profit/ (Loss) for the year</b>	<b>(269.10)</b>	<b>611.40</b>	<b>(846.29)</b>	<b>(860.76)</b>	<b>322.21</b>
<b>7. Other Comprehensive Income</b>					
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:	-	-	-	-	-
i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
ii) Income tax effect on above	-	-	-	-	-
Other Comprehensive Income for the year (net of tax) (v)	-	-	-	-	-
Total Comprehensive Income for the year (iv + v)	-	-	-	-	-
<b>8. Earnings per equity share (not annualised)</b>					
Paid - up Equity Share Capital (Nominal value ₹10 per share)	5,568.45	5,568.45	4,485.64	4,485.64	5,568.45
Reserves excluding revaluation reserves as per balance sheet	3,378.87	3,647.97	4,408.56	4,408.56	3,647.97
1) Basic	(0.48)	1.10	(1.89)	(1.92)	0.58
2) Diluted	-	-	-	-	-

### Notes:

- The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 12th July, 2019
- Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

PLACE: DAVANGERE

DATE: 14.07.2019



For Davanagere Sugar Company Limited

Ganesh Shivashankarappa Shamanur  
Managing Director  
DIN: 00451383