

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . davangeresugars.com



CIN : U01115KA1970PLC001949

Post Bpx No:312

Phone: (08192) 222022 to 222027

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30.06.2020

Amount in Lakhs

PARTICULARS	Quarter ending 30th June 2020	Quarter ending 31st March 2020	Quarter ending 30th JUNE 2019	Year ending 31 March, 2019	Year ending 31 March, 2020
	Unaudited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from operations	1,954.29	5,892.61	4,934.75	10,625.86	20,284.71
(b) Other income	0.42	(699.61)	7.07	782.86	21.51
(c) Other operating income	-	-	-	-	-
Total Income	1,954.71	5,193.00	4,941.82	11,408.72	20,306.22
2. Expenses					
(a) Purchases of Stock in Trade	3.16	3,299.28	-	11,435.74	9,116.56
(b) (Increase) in inventories of finished goods and work i	1,609.68	88.60	4,017.71	(5,602.32)	5,330.07
(c) Other operating expense	-	-	-	-	-
(d) Employee benefits expense	115.17	190.59	175.51	745.70	775.79
(e) Finance Cost	251.00	638.55	587.06	1,795.53	2,174.32
(e) Power & Fuel	20.80	101.34	14.85	220.91	387.75
(f) Depreciation and amortisation expense	149.58	225.68	224.60	898.38	899.47
(g) Other expenses	56.76	511.72	191.19	1,444.92	1,360.94
Total Expenses	2,206.15	5,055.76	5,210.92	10,938.86	20,044.90
3. Profit before Tax	(251.44)	137.24	(269.10)	469.86	261.32
4. Tax expense					
- Pertaining to Profit for the current period	-	43.57	-	96.69	43.57
- Deferred tax charge	-	10.83	-	50.96	10.83
- Tax adjustments for earlier years	-	-	-	-	-
5. Total tax expense	-	-	-	147.65	54.40
6. Profit/ (Loss) for the year	(251.44)	82.84	(269.10)	322.21	206.92
7. Other Comprehensive Income					
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:					
i) Re-measurement gains/(losses) on defined benefit plan	-	-	-	-	-
ii) Income tax effect on above	-	-	-	-	-
Other Comprehensive Income for the year (net of tax) (v)	-	-	-	-	-
Total Comprehensive Income for the year (iv + v)	-	-	-	-	-
8. Earnings per equity share (not annualised)					
Paid - up Equity Share Capital (Nominal value ₹10 per shar	5,568.45	5,568.45	5,568.45	5,568.45	5,568.45
Reserves excluding revaluation reserves as per balance sh	3,603.45	3,854.89	3,378.87	3,647.97	3,763.28
1) Basic	(0.45)	0.15	(0.48)	0.58	0.37
2) Diluted					

Notes:

- The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th JULY, 2020
- Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

PLACE: DAVANGERE

DATE: 13.07.2020

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

