

DAVANGERE SUGAR

COMPANY LIMITED

CIN ~~L0115KA1970PLC001949~~ L37100KA1970PLC001949



To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

September 30, 2021

Scrip code: 543267

Dear Sir/Madam,

Sub: Proceedings of 50th Annual General Meeting of the Company held on Wednesday, September 29, 2021 at 11 A.M.

Dear Sir/Madam,

The 50th Annual General Meeting (50th AGM) of the Company was held on Wednesday, September 29, 2021 at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004.

The meeting attended by 63 members and had the requisite quorum.

The Chairman informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 had provided the facility of voting through electronic means to the members of the Company in respect of business to be transacted at the AGM. The e-voting period commenced on September 26, 2021 at 09.00 a.m. and ended on September 28, 2021 at 5.00 p.m.

The members were informed of the appointment of Mr. Amit R. Dadheech, Practicing Company Secretary as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner. The Chairman of the Company ordered the ballot proceedings to be taken on all the resolutions as mentioned in the Notice of the AGM for the shareholders who have not cast their votes through e-voting facility. The Chairman advised the Scrutinizer to overlook the ballot proceedings and requested to submit his report, which is attached herewith as Annexure A.

The following resolution was proposed and passed through e-voting and ballot by requisite majority:

1. Adoption of the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2021 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.(Ordinary Resolution)
2. Appointment of Mr. Abhijith Ganesh Shamanur (DIN: 03451918), who retired by rotation. (Ordinary Resolution).
3. Appointment of M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W) as the Statutory Auditors of the Company for a term five consecutive years.(Ordinary Resolution).
4. To fix the remuneration of cost auditor of Mr. M. R. Krishna Murthy, Cost Accountants, (Reg No. FCMA7658) as the Cost Auditor of the Company and the remuneration payable to them of Rs. 50,000/- (Rupees Fifty Thousand only) plus taxes as applicable, and reimbursement of out of pocket expenses incurred.(Ordinary Resolution).

Factory & Admin Office : Kukkuwada - 577 525, Davangere, Davangere Taluk & District, Karnataka State, INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere - 577 004., Karnataka State, INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. E-mail : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027, Karnataka State, INDIA.
Phone : 080-22272183 Fax : 080-22222779

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5. Approval of payment of remuneration to Mr. Abhijith Ganesh Shamanur (DIN : 03451918), Executive Director, an amount not exceeding Rs. 19,44,000 per annum with effect from April 1, 2021. (Special Resolution).

The meeting ended with a vote of thanks to the members was concluded by the Chairman at 12.20 pm.

Please take the same on record

Thanking you,
Yours sincerely,

For Davangere Sugar Company Limited



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

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Annexure A:

The combined result of e-voting and physical ballot forms at AGM at the 50th Annual General Meeting of Davangere Sugar Company Limited is as under:

Date of the AGM / EGM	: Wednesday, September 29, 2021
Total number of shareholders as on record date (September 22, 2021)	: 10223
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	:4
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	:59
Agenda – wise disclosure (to be disclosed separately for each agenda item)	

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2021 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0

	Total	41247122	35096921	85.0894	35096921	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	35104550	63.0495	35104550	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Appointment of Mr. Abhijith Ganesh Shamanur (DIN: 03451918), who retired by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		28182197	68.3252	28182197	0	100.0000	0.0000

Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41247122	28182197	68.3252	28182197	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	28189826	50.6303	28189826	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

**Shares held by Mr. Abhijith Ganesh Shamanur is not included while calculating the voting results, as he is considered as interested in the Resolution.*

Resolution (3)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Appointment of M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W) as the Statutory Auditors of the Company for a term five consecutive years.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	35096921	85.0894	35096921	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14430671	7629	0.0529	7629	0	100.0000
Total	Total	55677793	35104550	63.0495	35104550	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. M. R. Krishna Murthy, Cost Accountants, (Reg No. FCMA7658) as the Cost Auditor of the Company and the remuneration payable to them of Rs. 50,000/- (Rupees Fifty Thousand only) plus taxes as applicable, and reimbursement of out of pocket expenses incurred.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		35096921	85.0894	35096921	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	35096921	85.0894	35096921	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
	E-Voting	14430671	3327	0.0231	3327	0	100.0000	0.0000

Public- Non Institutions	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7529	0.0522	7529	0	100.0000	0.0000
Total	Total	55677793	35104450	63.0493	35104450	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of payment of remuneration to Mr. Abhijith Ganesh Shamanur (DIN : 03451918), Executive Director, an amount not exceeding Rs. 36,00,000 per annum with effect from April 1, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		28182197	68.3252	28182197	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	41247122	28182197	68.3252	28182197	0	100.0000	0.0000
	E-Voting	0	0	0	0	0	0.0000	0.0000

Public- Institutions	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14430671	3427	0.0237	3427	0	100.0000	0.0000
	Poll		4202	0.0291	4202	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14430671	7629	0.0529	7629	0	100.0000	0.0000
Total	Total	55677793	28189826	50.6303	28189826	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

**Shares held by Mr. Abhijith Ganesh Shamanur is not included while calculating the voting results, as he is considered as interested in the Resolution.*

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All figures have been rounded up to four decimal points
Thanking you.

For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

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