

# M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . davangeresugars.com



CIN : U01115KA1970PLC001949

Post Bpx No:312

Phone: (08192) 222022 to 222027

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 31.12.2020

PARTICULARS	For Quarter ending on			For Nine month ending on		Amount in Lakhs
	31 Dec,2020	30 Sept,2020	31 Dec,2019	31 Dec,2020	31 Dec,2019	Year ending 31 March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Revenue from operations	4,839.61	1,863.39	4,828.87	8,657.29	14,392.10	20,284.71
(b) Other income	19.06	1.09	712.99	20.57	721.12	21.51
(c) Other operating income	-	-	-	-	-	-
<b>Total Income</b>	<b>4,858.67</b>	<b>1,864.48</b>	<b>5,541.86</b>	<b>8,677.86</b>	<b>15,113.22</b>	<b>20,306.22</b>
<b>2. Expenses</b>						
(a) Purchases of Stock in Trade	7,711.03	-	5,578.85	7,711.03	5,817.30	9,116.56
(b) (Increase) in inventories of finished goods and work i	(5,268.89)	1,026.34	(2,151.38)	(2,632.87)	5,346.45	5,330.07
(c) Other operating expense	-	-	-	-	-	-
(d) Employee benefits expense	291.20	89.64	227.10	496.01	585.20	775.79
(e) Finance Cost	813.56	458.54	453.46	1,523.10	1,535.77	2,174.32
(e) Power & Fuel	61.91	17.79	198.23	100.50	286.41	387.75
(f) Depreciation and amortisation expense	224.88	300.15	224.59	674.61	471.79	899.47
(g) Other expenses	440.51	102.23	495.83	602.66	849.22	1,360.94
<b>Total Expenses</b>	<b>4,274.20</b>	<b>1,994.69</b>	<b>5,026.68</b>	<b>8,475.04</b>	<b>14,892.14</b>	<b>20,044.90</b>
<b>3. Profit before Tax</b>	<b>584.47</b>	<b>(130.21)</b>	<b>515.18</b>	<b>202.82</b>	<b>221.08</b>	<b>261.32</b>
<b>4. Tax expense</b>						
- Pertaining to Profit for the current period	-	-	-	-	-	43.57
- Deferred tax charge	-	-	-	-	-	10.83
- Tax adjustments for earlier years	-	-	-	-	-	-
<b>5. Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54.40</b>
<b>6. Profit/ (Loss) for the year</b>	<b>584.47</b>	<b>(130.21)</b>	<b>515.18</b>	<b>202.82</b>	<b>221.08</b>	<b>206.92</b>
<b>7. Other Comprehensive Income</b>						
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:						
i) Re-measurement gains/(losses) on defined benefit plan	-	-	-	-	-	-
ii) Income tax effect on above	-	-	-	-	-	-
Other Comprehensive Income for the year (net of tax) (v)	-	-	-	-	-	-
Total Comprehensive Income for the year (iv + v)	-	-	-	-	-	-
<b>8. Earnings per equity share (not annualised)</b>						
Paid - up Equity Share Capital (Nominal value ₹10 per shar	<b>5,568.45</b>	<b>5,568.45</b>	<b>5,568.45</b>	<b>5,568.45</b>	<b>5,568.45</b>	<b>5,568.45</b>
Reserves excluding revaluation reserves as per balance sh	<b>4,057.72</b>	<b>3,473.24</b>	<b>3,772.05</b>	<b>4,057.72</b>	<b>3,869.05</b>	<b>3,763.28</b>
1) Basic	<b>1.05</b>	<b>(0.23)</b>	<b>0.93</b>	<b>0.36</b>	<b>0.40</b>	<b>0.37</b>
2) Diluted						

### Notes:

- The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th OCT, 2020
- Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

PLACE: DAVANGERE

For Davangere Sugar Company Limited

DATE: 10.02.2021



Ganesh Shivashankarappa Shamanur  
Managing Director  
DIN: 00451383