

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Regd. Office: # 73/1, Shamanur Road,
Davangere - 577 004



Post Bpx No:312

Phone: (08192) 222022 to 222027

Unaudited Financial Results (Provisional) for the quarter ended 30th SEPTEMBER, 2018

(Rs. Lakhs)

PARTICULARS	Quarter ended 30th SEPTEMBER		Six months period ended 30th SEPTEMBER		Previous accounting year ended on 31.03.2018
	2018	2017	2018	2017	
1 (a) Net Sales/Income from Operation	759.90	2018.39	1609.35	3210.68	4961.84
(b) Other operating Income	35.09	0.00	67.10	0.00	1403.45
2 Expenditure:					
a Increase/Decrease in stock in trade and work in progress	-1011.54	-221.60	-403.73	560.44	-1317.74
b Consumption of Raw materials	290.42	1838.68	309.56	1859.77	6488.08
c Purchase of Traded goods	0.00	0.00	0.00	0.00	0
d Employees cost	131.72	70.51	283.29	181.16	642.75
e Depreciation	227.37	169.82	452.86	412.32	901.96
f Other Expenditure	465.70	170.47	587.70	206.37	790.88
g Total	103.67	2027.88	1229.68	3220.06	7505.93
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	691.32	-9.49	446.77	-9.38	-1140.64
4 Other Income	0.00	31.05	0.00	31.15	1833.28
5 Profit before Interest and Exceptional Items (3+4)	691.32	21.56	446.77	21.77	692.64
6 Interest	341.68	270.68	668.32	552.11	1380.52
7 Profit after Interest but before Exceptional Items (5-6)	349.64	-249.12	-221.55	-530.34	-687.88
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	349.64	-249.12	-221.55	-530.34	-687.88
10 Tax Expenses	0.00	0.00	0.00	0.00	172.87
11 Net profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	349.64	-249.12	-221.55	-530.34	-860.75
12 Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13 Net profit (+) /Loss (-) for period (11-12)	349.64	-249.12	-221.55	-530.34	-860.75
14 Paid up Equity Share Capital (Face Value of the Share shall be indicated)	4485.64	4485.64	4485.64	4485.64	4485.64
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	4536.65	4980.36	4187.01	4980.36	4408.56
16 Earnings Per Share (EPS) (In Rupees)					
a Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
b Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Segmental Report for the Quarter ended 30th Sept, 2018

	Sugar Unit	Co-Gen Unit	Total
1 Net sales	1514.01	162.44	1676.45
2 Other Income	0.00	0.00	0.00
3 Total Expenditure	677.31	99.51	776.82
4 Interest	668.32	0.00	668.32
5 Gross profit (+)/Loss (-) after interest but before depreciation & taxation (1+2-3-4)	168.38	62.93	231.31
6 Less : Depreciation	420.68	32.18	452.86
7 Net profit (+) /Loss (-) (5-6-7)	-252.30	30.75	-221.55

- Note : 1 Total expenditure indicated in sl no.3 above is after stock adjustment.
2 The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th July, 2018
3 Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

For and on behalf of the Board of Directors

Place : Davangere

Date : 15-10-2018



S.S.GANESH
Managing Director