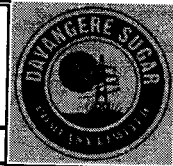


M/s. DAVANGERE SUGAR COMPANY LIMITED.

Regd. Office: # 73/1, Shamanur Road,

Davangere - 577 004



Post Bpx No:312

Phone: (08192) 222022 to 222027

Unaudited Financial Results (Provisional) for the quarter ended 31st MARCH, 2019

(Rs. Lakhs)

PARTICULARS	Quarter ended 31st MARCH		12 months period ended 31st MARCH		Previous accounting year ended on 31.03.2018
	2019	2018	2019	2018	
1 (a) Net Sales/Income from Operation	2705.50	1305.22	7408.03	4961.84	4961.84
(b) Other operating Income	3787.95	1731.47	3892.37	1403.45	1403.45
2 Expenditure:					
a Increase/Decrease in stock in trade and work in progress	1136.23	-1234.34	-5602.31	-1317.74	-1317.74
b Consumption of Raw materials	3316.71	3305.71	11898.85	6488.08	6488.08
c Purchase of Traded goods	0.00	0.00	0.00	0.00	0
d Employees cost	175.04	355.82	591.13	642.75	642.75
e Depreciation	223.26	219.51	898.38	901.96	901.96
f Other Expenditure	694.86	364.63	1247.69	790.88	790.88
g Total	5546.10	3011.33	9033.74	7505.93	7505.93
(Any item exceeding 10% of the total expenditure to be shown separately)					
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	947.35	25.36	2266.66	-1140.64	-1140.64
4 Other Income	25.33	0.00	30.94	1833.28	1833.28
5 Profit before Interest and Exceptional Items (3+4)	972.68	25.36	2297.60	692.64	692.64
6 Interest	754.70	496.24	2024.14	1380.52	1380.52
7 Profit after Interest but before Exceptional Items (5-6)	217.98	-470.88	273.46	-687.88	-687.88
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	217.98	-470.88	273.46	-687.88	-687.88
10 Tax Expenses	49.07	0.00	49.07	172.87	172.87
11 Net profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	168.91	-470.88	224.39	-860.75	-860.75
12 Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13 Net profit (+) /Loss (-) for period (11-12)	168.91	-470.88	224.39	-860.75	-860.75
14 Paid up Equity Share Capital (Face Value of the Share shall be indicated)	5568.44	4485.64	5568.44	4485.64	4485.64
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	4801.86	3937.68	4632.95	4408.56	4408.56
16 Earnings Per Share (EPS) (In Rupees)					
a Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
b Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Segmental Report for the Quarter ended 31st MARCH, 2019

	Sugar Unit	Co-Gen Unit	Total
1 Net sales	8979.81	2320.59	11300.40
2 Other Income	25.33	0.00	30.94
3 Total Expenditure	7501.19	683.24	8184.43
4 Interest	2020.59	3.55	2024.14
5 Gross profit (+)/Loss (-) after interest but before depreciation & taxation (1+2-3-4)	-516.64	1633.80	1122.77
6 Less : Depreciation	836.47	61.91	898.38
7 Net profit (+) /Loss (-) (5-6-7)	-1353.11	1571.89	224.39

- Note :
- 1 Total expenditure indicated in sl no.3 above is after stock adjustment.
 - 2 The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 10th April, 2019
 - 3 Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

Place : Davangere

Date : 10-04-2019

For and on behalf of the Board of Directors



S.S.GANESH
Managing Director