

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . davangeresugars.com



CIN : U01115KA1970PLC001949

Post Bpx No:312

Phone: (08192) 222022 to 222027

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30.09.2020

| PARTICULARS | For Quarter ending on | | | For six month ending on | | Amount in Lakhs |
|--|-----------------------|-----------------|-----------------|-------------------------|-----------------|----------------------------|
| | 30 Sept,2020 | 30 June,2020 | 30 Sept,2019 | 30 Sept,2020 | 30 Sept,2019 | Year ending 31 March, 2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Revenue from operations | 1,863.39 | 1,954.29 | 4,628.48 | 3,817.68 | 9,563.23 | 20,284.71 |
| (b) Other income | 1.09 | 0.42 | 1.06 | 1.51 | 8.13 | 21.51 |
| (c) Other operating income | - | - | - | - | - | - |
| Total Income | 1,864.48 | 1,954.71 | 4,629.54 | 3,819.19 | 9,571.36 | 20,306.22 |
| 2. Expenses | | | | | | |
| (a) Purchases of Stock in Trade | - | - | 238.43 | - | 238.43 | 9,116.56 |
| (b) (Increase) in inventories of finished goods and work i | 1,026.34 | 1,609.68 | 3,375.14 | 2,636.02 | 7,392.85 | 5,330.07 |
| (c) Other operating expense | - | - | - | - | - | - |
| (d) Employee benefits expense | 89.64 | 115.17 | 182.59 | 204.81 | 358.10 | 775.79 |
| (e) Finance Cost | 458.54 | 251.00 | 495.25 | 709.54 | 1,082.31 | 2,174.32 |
| (e) Power & Fuel | 17.79 | 20.80 | 73.33 | 38.59 | 88.18 | 387.75 |
| (f) Depreciation and amortisation expense | 300.15 | 149.58 | 224.60 | 449.73 | 449.20 | 899.47 |
| (g) Other expenses | 102.23 | 59.92 | 162.20 | 162.15 | 353.39 | 1,360.94 |
| Total Expenses | 1,994.69 | 2,206.15 | 4,751.54 | 4,200.84 | 9,962.46 | 20,044.90 |
| 3. Profit before Tax | (130.21) | (251.44) | (122.00) | (381.65) | (391.10) | 261.32 |
| 4. Tax expense | | | | | | |
| - Pertaining to Profit for the current period | - | - | - | - | - | 43.57 |
| - Deferred tax charge | - | - | - | - | - | 10.83 |
| - Tax adjustments for earlier years | - | - | - | - | - | - |
| 5. Total tax expense | - | - | - | - | - | 54.40 |
| 6. Profit/ (Loss) for the year | (130.21) | (251.44) | (122.00) | (381.65) | (391.10) | 206.92 |
| 7. Other Comprehensive Income | | | | | | |
| Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods: | | | | | | |
| i) Re-measurement gains/(losses) on defined benefit plan | - | - | - | - | - | - |
| ii) Income tax effect on above | - | - | - | - | - | - |
| Other Comprehensive Income for the year (net of tax) (v) | - | - | - | - | - | - |
| Total Comprehensive Income for the year (iv + v) | - | - | - | - | - | - |
| 8. Earnings per equity share (not annualised) | | | | | | |
| Paid - up Equity Share Capital (Nominal value ₹10 per share) | 5,568.45 | 5,568.45 | 5,568.45 | 5,568.45 | 5,568.45 | 5,568.45 |
| Reserves excluding revaluation reserves as per balance sheet | 3,473.24 | 3,127.43 | 3,378.87 | 3,473.24 | 3,492.84 | 3,763.28 |
| 1) Basic | (0.23) | (0.45) | (0.22) | (0.69) | (0.70) | 0.37 |
| 2) Diluted | | | | | | |

Notes:

- The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th OCT, 2020
- Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

PLACE: DAVANGERE

For Davangere Sugar Company Limited

DATE: 13.10.2020



Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383