

DAVANGERE SUGAR
COMPANY LIMITED
CIN : L01115KA1970PLC001949



September 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip code: 543267

Dear Sir/Madam,

Sub.: Voting Results along with Scrutinizer's Report.

In compliance with the requirements of Regulations 44(3) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith voting results in respect of the business conducted at the 51st Annual General Meeting (AGM) held on Thursday, September 29, 2022 and the report of Scrutinizer is enclosed herewith as Annexure for your reference and records.

Kindly take the above information on your record.

Thanking you,

For Davangere Sugar Company Limited

Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383





Amit R. Dadheech & Associates
Company Secretaries

FORM No. MGT -13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

September 30, 2022

To,
The Chairman,
51st Annual General Meeting of
Davangere Sugar Company Limited
Held on September 29, 2022 at 11:00 A.M
At Thogataveera Samudhaya Bhavana,
M.C.C. 'A' Block, Davangere – 577 004

SUB: Combined Scrutinizer's Report on e-voting and physical ballot forms pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

1. I, **Amit R. Dadheech**, Practicing Company Secretary in Whole Time Practice, having office at B-15, 5th Floor, Shri Siddhivinayak Plaza, Next to T-series Business Park, Off New Link Road, Andheri (West), Mumbai – 400058 was appointed as a Scrutinizer by the Board of Directors of Davangere Sugar Company Limited, ("the Company") for the purpose of scrutinizing the process of the e-voting and physical ballot voting during the 51st Annual General Meeting ("AGM") of the Equity Shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 51st Annual General Meeting of the Equity Shareholders of the Company held on Thursday, September 29, 2022 at 11:00 a.m. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004, submit my report as under:

2. The management of the Company is responsible to ensure the compliance with the requirements of the Act, rules and notifications and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the business set out in the Notice of the AGM. My responsibility as a Scrutinizer for the e-voting and physical ballot during the AGM is restricted in making a Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the business as set out in the Notice of the AGM.

3. Further to above, I submit my report as under:



Amit R. Dadheech & Associates
Company Secretaries

1. After the time fixed for closing of the voting by the Chairman, one ballot box kept for the voting was locked in the presence of my associate with due identification marks placed by him.
2. The locked ballot box was subsequently opened in our presence along with two witnesses and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. There were no ballot papers, which were incomplete or which were otherwise found defective.
4. The consolidated results of the e-voting and ballot is given in the Annexure-1 to our report.
5. The poll papers and all other relevant records were sealed and handed over to the Managing Director authorized by the Board for safe keeping.
6. The Meeting Commenced at 11:00 AM and concluded at 02:45 PM.

Thanking You,

For Amit R. Dadheech and Associates




Amit R. Dadheech

M. No. A22889, COP No. 8952

Date: September 30, 2022

Place: Mumbai

UDIN: A022889D001103804



Amit R. Dadheech & Associates
Company Secretaries

Annexure 1:

The combined result of e-voting and physical ballot forms at AGM at the 51st Annual General Meeting of Davangere Sugar Company Limited, is as under:

Date of the AGM	Thursday, September 29, 2022
Total number of shareholders as on record date (September 19, 2022)	9429
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	3
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	79

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2022 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70047272	0	0.0000	0	0	0	0
	Poll		65323502	93.2563	65323502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		70047272	65323502	93.2563	65323502	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000



Amit R. Dadheech & Associates
Company Secretaries

	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		229508	0.9548	229508	0	100.0000	0.0000
	Poll	24037190	63843	0.2656	63843	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	24037190	293351	1.2204	293351	0	100.0000	0.0000
Total	Total	94084462	65616853	69.7425	65616853	0	100.0000	0.0000
Whether resolution is Pass or Not.			Yes					

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Director in place of Mrs. Rekha Ganesh (DIN: 02764230), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	70047272	65323502	93.2563	6532350	2	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	70047272	65323502	93.2563	6532350	2	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000



Amit R. Dadheech & Associates
Company Secretaries

	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	24037190	229508	0.9548	229508	0	100.0000	0.0000
	Poll		63843	0.2656	63843	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24037190	293351	1.2204	293351	0	100.0000
Total	Total	94084462	65616853	69.7425	65616853	0	100.0000	0.0000
Whether resolution is Pass or Not.				Yes				

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Remuneration payable to Cost Auditor.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70047272	0	0.0000	0	0	0	0
	Poll		65323502	93.2563	2	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		70047272	65323502	93.2563	2	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000



Amit R. Dadheech & Associates
Company Secretaries

Public-Non Institutions	E-Voting		229508	0.9548	229508	0	100.0000	0.0000
	Poll	24037190	63843	0.2656	63843	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	24037190	293351	1.2204	293351	0	100.0000	0.0000
Total	Total	94084462	65616853	69.7425	65616853	0	100.0000	0.0000
Whether resolution is Pass or Not.			Yes					

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mrs. Veena Umopathy (DIN: 09424792) as an Independent Director of the Company for a term of five consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	70047272	65323502	93.2563	65323502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	70047272	65323502	93.2563	65323502	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
	E-Voting	24037190	229508	0.9548	229146	362	99.8423	0.1577



Amit R. Dadheech & Associates
Company Secretaries

Public- Non Institution s	Poll		63843	0.2656	63843	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	24037190	293351	1.2204	292989	362	99.8766	0.1234
Total	Total	94084462	65616853	69.7425	656164 91	362	99.9994	0.0006
Whether resolution is Pass or Not.						Yes		