



August 29, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra 400001

Scrip Code: 543267

Dear Sir/ Madam,

Sub: Submission of Summary of the proceedings of the 52nd Annual General Meeting of the Company held on August 29, 2023, pursuant to Schedule III read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 52nd Annual General Meeting held on Tuesday, August 29, 2023, at 11:00 A.M. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004.

The details of voting results of E-voting by the shareholders on all the resolutions as set out in the Notice of the AGM will be intimated in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, within the prescribed time limits.

Kindly take the above information on your record.

Thanking you,
Yours truly,
For DAVANGERE SUGAR COMPANY LIMITED

Nidhi Vaswani
(Company Secretary and Compliance Officer)
Encl: A/a

SUMMARY OF PROCEEDINGS OF THE 52nd ANNUAL GENERAL MEETING:

The 52nd Annual General Meeting of the Members of the Company ("the AGM") was held on Tuesday, the August 29, 2023 at 11.00 A.M (IST) at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004.

Mr. Shamanur Shivashankarappa Ganesh, Chairman and Managing Director of the Company presided over the Meeting and declared that the requisite quorum was present and called the Meeting to order. The Chairman introduced all the Directors present in the meeting.

All the Directors were present at the meeting except Mrs .Rekha Ganesh and Veena Umapathy who requested for leave of absence. The Chief Financial Officer, Company Secretary were also present at the meeting. The Statutory Auditors requested for a leave of absence who could not attend the meeting due to their pre-occupation.

Ms. Nidhi Vaswani, the Company Secretary provided general instructions pertaining to the Annual General Meeting and also informed that the statutory registers and other requisite documents were available for inspection of members .

She also notified the Member that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the businesses mentioned in the Notice of the AGM. The remote e-voting commenced at 9:00 a.m. on Saturday, August 26, 2023 and closed at 5:00 p.m. on Monday, August 28, 2023.

Further, the Company had provided the Members the facility to cast their vote to the Members who were present at the AGM through Polling Paper at the end of the meeting and further that there would be no voting by show of hands.

Mr. Amit R. Dadheech, Practicing Company Secretary was also present at the meeting, who was appointed as scrutinizer for scrutinizing the remote e-voting and e-voting at the Meeting.

The Chairman ordered the poll to be taken on all the resolutions as mentioned in the Notice of the AGM dated July 28, 2023 for the shareholders who have not casted their votes through e-voting facility. The Chairman advised Mr. Amit R. Dadheech, Scrutinizer to take poll proceedings immediately upon the closure of the meeting and requested to submit his report.

DAVANGERE SUGAR COMPANY LIMITED

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With the consent of the members, the notice convening the 52nd AGM of the Company, the Audited Annual Financial Statements for the financial year ended March 31, 2023, the Board's Report and the Auditors' Report were taken as read. It was also informed that there is no qualification, reservation or adverse remark in the Statutory Auditors' Report and the Secretarial Auditor's Report.

The 'Questions & Answers' session was opened for the members. The management responded to the queries posted by the members. The Following items of business, as per Notice of the 52nd AGM, were transacted at the Meeting.

S. No.	Particulars of Business	Nature of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2023, including the Audited Balance Sheet as of March 31, 2023, the statement of Profit and Loss account for the year ended on that date, together with the report of the Board of Director's and Auditor's Report thereon.	Ordinary
2.	Appointment of Mr. Abhijit Ganesh Shamanur (DIN: 03451918), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
3.	Ratification of remuneration of Cost Auditor for the financial year 2023-24	Ordinary
4.	Approval of requests received from persons belonging to promoters/promoter group for reclassification from the "promoters/ promoter group" category to the "public" category.	Ordinary

The meeting was concluded with a vote of thanks.

**Thanking you,
For DAVANGERE SUGAR COMPANY LIMITED**

**Nidhi Vaswani
(Company Secretary and Compliance Officer)**