DAVANGERE SUGAR

COMPANY LIMITED

CIN: L37100KA1970PLC001949



July 04, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip code: 543267

Kind Attn: The Manager, Department of Corporate Services National Stock Exchange of India Ltd., Bandra East, Bandra (E) Mumbai- 400051 Series: EQ

Kind Attn: The Manager, Listing Department Exchange Plaza, Bandra Kurla Complex

Dear Sir/Madam,

<u>Sub:</u> Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Disclosure of material events / information by listed entities under Regulations 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We inform you that the interview of Executive Director of the Company-Mr. Abhijith Shamanur, was telecast on ET Now Swadesh (Hindi Channel) today, i.e. 4th July, 2024.

We are attaching the relevant disclosure regarding the interview as an Annexure for your reference. The interview covered various topics related to the Outlook of Sugar Industry, Company's recent developments, Strategies, and Future plans.

You are requested to take the above on record.

Thanking You,

For DAVANGERE SUGER COMPANY LIMITED

Nidhi Vaswani Company Secretary and Compliance Officer

Factory & Admin Office: Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.

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Regd. Office

Corporate Office

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Annexure

Date and time of the interview: 4th July, 2024 at 12.45 p.m.

Name of the T.V. Chanel: E.T. Now Swadesh (Hindi Channel)

Name of the Director who gave the interview: Mr. Abhijith Shamanur, Executive Director

-Summary of the key points discussed during the interview:

- Current Status of the Sugar Industry: The interview touched upon the current status of the sugar industry, highlighting the ongoing challenges and opportunities in the sector.
- Outlook and Challenges of Ethanol Blending Program in India: Mr. Shamanur shared his insights on the ethanol blending program in India, discussing the challenges and outlook for the industry's future growth.
- Government Efforts to Increase Ethanol Production: The interview highlighted the government's initiatives to boost ethanol production, including subsidies and financial incentives to support the industry.
- Government Targets for Ethanol Blending: The government has set ambitious targets to increase ethanol blending from 10% to 15% by 2024 and 20% by 2025. Our Executive Director shared his views on these targets and their potential impact on the industry.
- Benefits of Ethanol Blending: Mr. Shamanur emphasized the benefits of ethanol blending, including reduced dependence on fossil fuels, leading to significant forex savings for the government and a reduction in import bills.
- Expansion Plans of Our Company: The interview also touched upon our company's expansion plans, which are designed to leverage the growing demand for ethanol and contribute to the government's ambitious targets.