



September 06, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip code: 543267

National Stock Exchange of India Ltd.,
Bandra East, Bandra (E)
Mumbai- 400051
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager, Listing
Department Exchange Plaza, Bandra Kurla
Complex

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of Davangere Sugar Company Limited was held today i.e. on Friday 06th September, 2024, at the Registered office of the Company inter alia, has considered and approved following:

1. Notice of 53rd Annual General Meeting of the Company scheduled to be held on Monday, the 30th Day Of September, 2024, At Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004 At 11.30 A.M
2. Annual Report and Board Report for F.Y. 23-24.
3. Closure of Register of Members and Share Transfer Books of the Company from Tuesday, 24th September, 2024 to Monday, 30th September, 2024 (both days inclusive) for the AGM.
4. Appointment of Mrs. Ashwini Inamdar, Practicing Company Secretary, Senior Partner Mehta and Mehta, Mumbai as Scrutinizer for e-voting for resolutions to be passed at the 53rd Annual General Meeting.
5. Appointment of Mr. M.R. Krishna Murthy, Cost Accountant as the Cost Auditor of the Company for the Financial year 24-25 :
6. Appointment of Ms. Vinita Dilip Modak (DIN: 10763274) as an Additional Non-Executive Independent Director, not liable to retire by rotation, subject to the approval by the Members of the Company.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as **Annexure A**.

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779



7. Appointment of Mrs. Hima Bindu Sagala (DIN: N: 09520601) as an Additional Non-Executive Independent Director, not liable to retire by rotation, subject to the approval by the Members of the Company.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as Annexure I and brief profile of the Independent Directors in **Annexure A**.

8. Re-Appointment Of Mr. Shamanur Shivashankarappa Ganesh as the Managing Director of the Company for a further period of 5 (five) years effective from September 24, 2024 to September 23, 2029 subject to approval of members of the Company at the ensuing Annual General Meeting.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as Annexure I and brief profile of the Independent Directors in **Annexure A**

9. Resignation submitted by Mrs. Veena Umpathy, Independent Director of Director of the Company.

The Board accepted the resignation submitted by Mrs. Veena Umapathy, Independent Director of the Company vide her letter dated 06th September, 2024 due to due to pre-occupation and other personal commitments.

The resignation received by Mrs. Veena Umapathy is attached as an **Annexure B**.

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed and marked as **Annexure C**.

10. Fund raising by way of an issuance of equity shares of face value of ₹ 1/- each of the Company to its eligible equity shareholders on a rights basis ("**Rights issue**") for a value not exceeding Rs. 400 Crore, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

The Board Meeting commenced at 10.00 a.m and concluded at 11.30 a.m.

DAVANGERE SUGAR

COMPANY LIMITED

CIN : L37100KA1970PLC001949



Request you to kindly take this letter on record and acknowledge the receipt.

**Thanking You,
For DAVANGERE SUGAR COMPANY LIMITED**

**Nidhi Vaswani
(Company Secretary and Compliance Officer)
Encl: A/a**

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Phone : 080-22272183 Fax : 080-22222779

Annexure A

Information about change in Director

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Disclosure Requirement	Details	Details	Details
1.	Name of the Director	Mrs. Vinita Dilip Modak	Mrs. Hima Bindu Sagala	Mr. Shamanur Shivashankarappa Ganesh
2.	DIN	10763274	09520601	00451383
3.	Date of Appointment/Re-appointment	06.09.2024	06.09.2024	24.09.2024
4.	Term of Appointment	06.09.2024 to 05.09.2025	06.09.2024 to 05.09.2025	24.09.2024 to 23.09.2029
5.	Reasons of Change	Appointment	Appointment	Re-appointment
6.	Brief Profile	As a Company Secretary and cost and management accountant Mrs. Vinita Dilip Modak has worked as business consultant to various business houses mainly from Sugar industry, Manufacturing, Forging, Textile etc. Currently working as an ERP Business Analyst mainly for costing and project management. As Costing ERP solutions assist an organization to provide MHR calculations, Project budgets, Monitoring of budgets and cost throughout the project life cycle,	Being Fellow Chartered Accountant (F.C.A) Mrs. Hima Bindu Sagala has Extensive experience in handling Corporate Audits – Statutory, Internal and Tax Audits, Software and Defense industries, Bank Audits - Statutory, Firms and Small / Medium Enterprises and Extensive Exposure to Book Keeping, Audit Finalisation, working with Statutory Auditors, Income Tax Authorities and handling Investor Relationship Management.	One of the leading industrialists and businessman, Mr. S.S Ganesh has served as the Managing Director of the company since 2002. Under his dynamic leadership, the company achieved new heights from technology and financial point of view. He has shown that by adopting dynamic management skills, professional management and creating an atmosphere for the team work the industry can realize the new heights of achievements.

DAVANGERE SUGAR COMPANY LIMITED

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		<p>product costing, Process costing, Enterprise Resource Management, identifying cost saving opportunities and provide financial information and analysis for decision making and strategic planning. Legal, Secretarial and Corporate governance corporate restructuring, financial management and due diligence Corporate advisory services and SCRA and regulations made thereunder Depositories Act.</p>		
7.	<p>Disclosure of relationships between the Directors</p>	N.A.	N.A.	<p>Mr. Shamanur Shivashankarappa Ganesh is father of Mr. Abhijith Shamanur, Executive Director of the company and Father in law of Mrs. Swathi Shamanur Non – Executive Director of the company.</p>
8.	<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018</p>	<p>Ms. Vinita Dilip Modak is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.</p>	<p>Mrs. Hima Bindu Sagala is not debarred from holding the office of Director by virtue of SEBI order or any other Authority</p>	<p>Mr. Shamanur Shivashankarappa is not debarred from holding the office of Director by virtue of SEBI order or any other Authority</p>

Annexure - B

VEENA UMPATHY

1216 6th CROSS TARALABALU BADAVANE DAVANGERE Karnataka India 577005

Email id : veenaumapathy63@gmail.com

Date: September 6 , 2024

To,

**The Board of Directors
DAVANGERE SUGAR COMPANY LIMITED
7311, P8. No.312, Shamanur Road,
Davangere, Karnataka- 577 004, India.**

Dear Sir/ Madam,

Subject: Resignation from the position of Independent Director of the Company

I hereby tender my resignation from the position of Independent Director of Davangere Sugar Company Limited with effect from close of Business Hours on 6th September, 2024 due to pre-occupation and other personal commitments.

I further confirm that there are no other material reasons for my resignation other than those mentioned above.

I request you to remove my name as Director from the records of Registrar, stock exchanges or any other place where my name is registered as Director of the Company.

I am thankful to the Board of Directors, KMPs, staff members and my team for their extended support to me during my tenure as Director of the Company. I wish the Board and the entire organization all the best for continued success.

Thank You,
Yours Sincerely,

Veena Umpathy

Veena Umpathy

Annexure C

Information about change in Director

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Disclosure Requirement	Details
1.	Reason for change	Resignation
2.	Date of cessation	06 th Sept, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between the Directors	Not Applicable
5.	Name of the Listed Entities in which the resigning Director holds Directorship indicating the category of Directorship and membership of Board of Committees, if any.	Nil
6.	The letter shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Veena Umpathy has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.