

COMPANY SECRETARIES

PUNE OFFICE :

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Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Davangere Sugar Company Limited
73/1, post box no. 312, Shamanur road,
Davangere., Karnataka, India, 577004

Sub: Scrutinizer's Report on voting through ballot and E-voting for Extra Ordinary General Meeting ('EGM') in terms of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the EGM through ballot in a fair and transparent manner for the Resolutions as set out in the Notice of the EGM. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and in pursuance of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with applicable Secretarial Standards, the Company had provided its Members the remote e-voting facility as provided by National Securities Depository Limited ("NSDL") for the Resolutions as set out in the Notice of the said EGM.

1. The Notice of EGM ("Notice") was dispatched to the Members of the Company vide e-mail on Tuesday, April 23, 2024.
2. The remote e-voting period commenced on Sunday, May 12, 2024 (09.00 a.m. IST) and ended on Tuesday, May 14, 2024 (05:00 p.m. IST).
3. The remote e-voting facility was provided by National Securities Depositories Limited ('NSDL').


4. The Notice of EGM was sent in electronic form only to all the shareholders whose email addresses were registered with RTA/CDSL/NSDL/Depository Participants. The hard copies of the Notice along with EGM forms and pre-paid business envelope were not sent to the Members for the EGM in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system and voting through ballot paper at the EGM.
5. The Members of the Company holding shares as on the "cut-off date" i.e., Wednesday, May 08, 2024 were entitled to vote on the proposed resolutions.
6. Particulars of all the ballot papers received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose;
7. The Ballot papers were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such ballot papers;
8. The ballot papers were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 08th May, 2024 ("cut-off date");
9. I did not find any defaced or mutilated Ballot Papers;
10. The result of the scrutiny of the above voting through remote e-voting and through ballot papers in respect of passing of resolutions contained in the Notice dated April 19, 2024 are enclosed in **Annexure-1**.
11. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

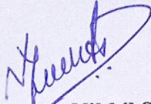
Thanking You,
For **Mehta & Mehta**
Company Secretaries

Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409F000377040

Place: Davangere
Date: 15.05.2024
Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on May 14, 2024


Name : Vedant Patel
Address : Sahakar Nagar, Pune


Name : Nikhil Sudi
Address : Sinhgad Road, Pune

Countersigned by

Nidhi Hitesh Vaswani
Company Secretary & Compliance Officer
Membership No. F9251
Person Authorised by the Chairman

Annexure I

Item No. 1: Ordinary Resolution

Approval of Sub-Division of Equity Shares of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

Increase in the Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

Item No. 3: Special Resolution

Alteration of the Object Clause of the Memorandum of Association of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

Item No. 4: Ordinary Resolution

Regularization of Additional Director, Mrs. Swati Shamanur (DIN: 10596097) as Director of the Company.

Particulars	Remote e-voting		Ballot voting at the EGM		Consolidated Voting		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	Total number of members voted	Total number of votes casted	
Voted in favour of the resolution	33	6,81,39,497	83	1,62,428	116	6,83,01,925	100.0000
Votes against the resolution	0	7,101	0	0	0	0	0.0104
Invalid votes	0	0	0	0	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.