



CERTIFIED TRUE COPY OF THE RESOLUTION OF THE MEETING OF THE BOARD OF DIRECTORS (6/2025-26) OF M/S. DAVANGERE SUGAR COMPANY LIMITED HELD ON FRIDAY, 25TH DAY OF JULY, 2025 AT 12.45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED 73/1, POST BOX NO.312, SHAMANUR ROAD, DAVANGERE-577004

TO CONSIDER AND APPROVE THE DRAFT LETTER OF OFFER FOR RIGHTS ISSUE OF EQUITY SHARES OF THE COMPANY.

“RESOLVED THAT the draft letter of offer (“**DLOF**”) containing an offer of fully paid-up equity shares of face value of Rs. 1/- (Rupee One Only) each of the Company for an amount not exceeding Rs. 15,000 Lakhs (Rupees Fifteen Thousand Lakhs Only) (“**the Issue**”) on rights basis to the existing shareholders of the Company as on the record date (as may be decided) in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and other applicable regulations, circulars, and guidelines issued by the Securities and Exchange Board of India and other applicable laws, regulations, policies or guidelines including the guidelines and clarifications issued by the Government of India (such laws, “**Applicable Laws**”), the copy whereof placed before the meeting and initialed by the Chairperson for the purpose of identification, be and is hereby considered, deliberated and approved and adopted for filing with BSE Limited (“**BSE**”) and National Stock exchange of India Limited (“**NSE**”), together the “**Stock exchanges**” and any other authorities as may be required, in accordance with applicable laws.”

“RESOLVED FURTHER THAT any of the Directors and/or Chief Financial Officer and/or Company Secretary be and are hereby severally authorized to make necessary changes, updates, alterations, revisions, modifications or amendments in the Draft Letter of Offer, finalize and execute the same for the purpose of filing with the Stock Exchanges, finalize the Application Form, Entitlement Letter and other documents, information, disclosures, confirmations, thereon, etc., as may be required to be included / mentioned in DLOF, in compliance with all applicable provisions of SEBI ICDR Regulations, any authorized to effect any related corrigenda or addenda and such other documents in connection therewith to be filed with Stock Exchanges where the Rights Equity Shares are to be listed, and to negotiate, authorize, approve and pay commission, fees, remuneration, expenses and / or any other charges to the applicable agencies / intermediaries / persons and to give them such directions or instructions as it may deem fit from time.”

“RESOLVED FURTHER THAT, the Directors of the Company and Chief Financial Officer be and are hereby authorized to sign the DLOF for and on behalf of the Company and file the same with the relevant Stock Exchanges and such other authorities as may be required.”

“RESOLVED FURTHER THAT Mr. S.S Ganesh, Managing Director, Onkarappa P, Chief Financial Officer, Uma Singh, Company Secretary and Compliance Officer of the Company, be and is hereby severally authorized to submit responses to the Stock Exchanges to make any further or subsequent changes, alterations, additions, omissions, variations, amendments or correction to the DLOF, as may be necessary, prior to its filing with such authorities or persons as may be required, and the making of such alterations, additions, omissions, variations, amendments or corrections will be deemed to have been approved by the Board.”

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

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email : davangeresugars@gmail.com, accounts@ davangeresugars@gmail.com, material.dscl@gmail.com

Website : www.davangeresugars.com

Regd. Office

: 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA

Corporate Office

: No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA

Phone : 080-22272183 Fax : 080-22222779



“RESOLVED FURTHER THAT Mr. S.S Ganesh, Chairman and Managing Director, Onkarappa P, Chief Financial Officer, Uma Singh, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all such acts, deeds and things as may be necessary, incidental and expedient in respect of filing the DLOF and further to give effect to the aforesaid resolution.”

//CERTIFIED TRUE COPY//
For DAVANGERE SUGAR COMPANY LIMITED

S.S GANESH
(MANAGING DIRECTOR)
DIN: 00451383

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