



July 25, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400 001  <b>Company Code No.: 543267</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DAVANGERE</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board meeting held on July 25, 2025**

**Ref: Intimation of the Board meeting vide letter dated July 21, 2025 and dated July 4, 2025**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of Davangere Sugar Company Limited (“**Company**”) in its meeting held today i.e., **July 25, 2025**, has, inter-alia Superseded the Right issue approval granted on September 06, 2024 and via a fresh resolution effective immediately, approved fund raise by way of offer and issuance of fully paid-up equity shares of the Company of face value of 1/- each (the “**Equity Shares**”) for an amount upto Rs. 15,000 Lakhs (Rupees Fifteen Thousand Lakhs Only) by way of a rights issue (“**Rights Issue**”) to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, along with the relevant circulars issued by the SEBI subject to such regulatory and statutory approvals, as may be required under the applicable laws.

This is to clarify that the resolution approved today by the Board is not for any additional offer but only a fresh approval to supersede the same matter which was announced on September 06, 2024 for an amount of Rs 40,000 Lakhs (Rupees Forty Thousand Lakhs only).

For the purposes of giving effect to the Rights Issue, the detailed terms to the Rights Issue including but not limited to issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course by the Board, in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

*Requisite details for the aforesaid in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”), is enclosed as **Annexure - A***

**Factory & Admin Office:** Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

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Website : [www.davangeresugars.com](http://www.davangeresugars.com)

**Regd. Office**

: 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA

**Corporate Office**

: No. 19, Shivashankar Plaza, 3<sup>rd</sup> Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA  
Phone : 080-22272183 Fax : 080-22222779



The Board meeting commenced at 12:45 P.M. and concluded at 13:15 P.M. today.

This intimation is also being uploaded on the Company's website at: <http://www.davangeresugar.com>.

Please take the above information on record and acknowledge the receipt of the same.

Thanking You,  
Yours Sincerely  
For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh  
Company Secretary and Compliance Officer

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## ANNEXURE A

Disclosures as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Rights Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Number of securities proposed to be issued shall be determined after receiving in-principle approval from the Stock Exchanges.</p> <p>Total amount for which the securities will be issued is up to Rs 15,000 Lakhs (Rupees Fifteen Thousand Lakhs Only).</p>

Thanking You,  
Yours Sincerely  
For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh  
Company Secretary and Compliance Officer

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