



August 14, 2025

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda bldg., P.J. Towers,  
Dalal Street, Mumbai- 400001  
Scrip Code: 543267

**National Stock Exchange of India**

Corporate Service  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai -400051  
NSE Symbol: DAVANGERE

**Sub.: Disclosure under Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with regulation 30 read with regulation 33 read with para-A of Part A of Schedule III and other applicable provisions of SEBI Listing Regulations, 2015 ('Listing Regulations'), and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024 we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 14<sup>th</sup> August, 2025 inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025.

Accordingly, kindly find enclosed the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2025 along with Limited Review Report as issued by Statutory Auditors of the Company.

The Board Meeting commenced at 4:00 P.M and concluded at 4:35 P.M.

Please take the above information on record.

Thanking You,

**For Davangere Sugar Company Limited**

**Uma Singh**  
**Company Secretary and Compliance Officer**  
**Membership No: A67187**



**Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.**

**To**  
**The Board of Directors**  
**Davangere Sugar Company Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Davangere Sugar Company Limited ("the Company") for the quarter ended June 30, 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14<sup>th</sup> August 2025  
Place : Mumbai

**FOR D G M S & Co.**  
**(Chartered Accountants)**  
**F. R. No. : 112187W**



**HIREN JAYANTILAL MARU**  
**Partner**  
**M. No. : 115279**  
**UDIN: 25115279BMIQDW5295**

# M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004.

email: davangeresugars@gmail.com: www.davangeresugar.com



CIN : L37100Ka1970PLC001949

Phone: (08192) 201623 to201626


STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2025						
		Rs.in Lakhs				
Sr.No.		For the quarter ended			Standalone for the year	
		30.06.2025 Un-audited	31.03.2025 Audited	30.06.2024 Un-audited	31 Mar,2025 Audited	31 Mar,2024 Audited
I	Revenue from operations	2,407.01	5,690.69	4,557.16	21,498.53	21,653.05
II	Other income	46.28	56.82	34.93	177.07	643.67
III	<b>Total Income (I+II)</b>	<b>2,453.29</b>	<b>5,747.51</b>	<b>4,592.09</b>	<b>21,675.60</b>	<b>22,296.72</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	1,064.95	4,256.26	846.16	13,349.14	10,753.35
	(b) Changes in inventories of finished goods and work-in-progress	-449.51	-791.30	1,956.02	-1,441.64	1,274.53
	(d) Employee benefits expense	189.82	128.66	236.18	835.79	846.34
	(e) Finance Cost	695.24	431.77	547.47	2,819.35	2,535.27
	(f) Depreciation and amortisation expense	317.51	368.45	298.42	1,269.90	1,195.99
	(g) Other expenses	348.89	859.12	314.34	2,550.95	2,354.49
	(h) Power & Fuel	113.89	269.84	257.27	1,006.22	1,891.51
	<b>Total Expenses (IV)</b>	<b>2,280.79</b>	<b>5,522.80</b>	<b>4,455.86</b>	<b>20,389.71</b>	<b>20,851.48</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>172.50</b>	<b>224.71</b>	<b>136.23</b>	<b>1,285.89</b>	<b>1,445.24</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit after exceptional items and before tax (V-VI)</b>	<b>172.50</b>	<b>224.71</b>	<b>136.23</b>	<b>1,285.89</b>	<b>1,445.24</b>
VIII	Tax expenses					
	-Current year	30.14	47.98	23.80	224.67	252.48
	- Deferred tax (Net of Mat credit entitlement)	11.94	-17.52	18.41	-32.48	-30.96
	- Prior period tax expense	-	-	-	-	-
IX	<b>Net Profit for the period from continuing operations (VII-VIII)</b>	<b>130.42</b>	<b>194.25</b>	<b>94.02</b>	<b>1,093.70</b>	<b>1,223.72</b>
X	<b>Other Comprehensive Income/(Loss)</b>					
	A (i) items that will not be reclassified to Profit or Loss	-	-10.60	-	-10.60	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss), net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>130.42</b>	<b>183.65</b>	<b>94.02</b>	<b>1,083.10</b>	<b>1,223.72</b>
XII	<b>i) Items that will classified to Profit and Loss</b>					
	ii) Income tax effect on items that will be classified to Profit and Loss	-	-	-	-	-
	Other comprehensive Income for the period/year	-	-	-	-	-
	Total comprehensive Income for the Quarter/Year	<b>130.42</b>	<b>183.65</b>	<b>94.02</b>	<b>1,083.10</b>	<b>1,223.72</b>
XIII	<b>Earnings per Equity share (not Annualised)</b>					
	Paid-up Equity Share Capital (Nominal value Rs.1/- per Share)	9,408.45	9,408.45	9,408.44	9,408.45	9,408.44
	Other Equity	25,803.46	25,673.04	24,683.95	25,673.04	24,589.93
	1)Basic	<b>0.14</b>	<b>0.20</b>	<b>0.10</b>	<b>1.16</b>	<b>1.30</b>
	2)Diluted	<b>0.14</b>	<b>0.20</b>	<b>0.10</b>	<b>1.16</b>	<b>1.30</b>

Date: 14.08.2025  
Place:Davanagere.



For DAVANGERE SUGAR COMPANY LTD.,

**SHAMANUR SHIVASHANKARAPPA GANESH**  
Managing Director  
[DIN - 0045183]

M/s. DAVANGERE SUGAR COMPANY LIMITED. Factory : Kukkuwada- 577525 (Davanagere Taluk & Dist.) Registered Office : 73/1, P.B.No.312, Shamanur Road, Davanagere-577004. email: davangeresugars@gmail.com: www.davangeresugar.com						
CIN : L37100KA1970PLC001949:			(08192) 201623 to 201626			
REPORTING ON SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES						
Sr.No.	PARTICULARS	For the quarter ended			Stand alone for the year	
		30-Jun-25 Un-audited	31-Mar-25 Audited	30-Jun-24 Un-audited	31-Mar-25 Audited	31-Mar-24 Audited
1	Segment Revenue					
a)	Sugar	4.13	1,282.23	1,188.36	5,086.87	9,466.46
b)	Co Generation	-	180.00	-	622.89	1,369.78
c)	Aviation	48.98	40.93	431.46	749.60	391.31
d)	Distillery	2,353.90	4,187.54	3,662.18	15,039.18	10,425.50
e)	Others	46.28	56.81	34.93	177.06	643.68
	Income from operations	2,453.29	5,747.51	5,316.93	21,675.60	22,296.73
2	Segement Results					
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment	-	-	-	-	-
a)	Sugar	(337.21)	283.51	(137.11)	-2,289.62	1,630.03
b)	Co Generation	(109.89)	(342.70)	(126.23)	-608.17	261.08
c)	Aviation	(39.62)	109.31	339.62	384.50	-44.60
d)	Distillery	1,335.92	649.04	607.42	6,514.44	2,134.00
	Total	849.20	699.16	683.70	4,001.15	3,980.51
	Add: Exceptional item		-			
	Less: Interest	676.70	474.45	547.47	2,715.25	2,535.27
	Other Unallocable expenditure net off	-	-	-	-	-
	Unallocable corporate assets	-	-	-	-	-
	Total Profit Before Tax	172.50	224.71	136.23	1,285.90	1,445.24
3	Segment Assets -					
a)	Sugar	42,584.63	42,563.05	39,144.17	42,563.05	36,724.27
b)	Co Generation	8,436.51	9,067.35	10,906.10	9,067.35	9,259.59
c)	Aviation/others	682.12	496.85	267.50	496.85	163.03
d)	Distillery	22,114.40	21,375.82	21,006.06	21,375.82	22,020.35
	Total segment assets	73,817.65	73,503.07	71,323.83	73,503.07	68,167.24
	Segment Liabilities -					
a)	Sugar	28,873.27	27,444.00	26,601.63	27,444.00	22,801.10
b)	Co Generation	18.72	129.12	14.63	129.12	8.95
c)	Aviation/others	291.55	13.60	24.70	13.60	1.13
d)	Distillery	9,518.33	10,934.38	10,575.02	10,934.38	11,357.69
	Total Segment Liabilities	38,701.87	38,521.10	37,215.98	38,521.10	34,168.87

Date: 14.08.2025  
Place: Davangere.



**For DAVANGERE SUGAR COMPANY LTD.,**

**SHAMANUR SHIVASHANKARAPPA GANESH**  
**Managing Director**  
**[DIN - 0045183]**

Notes:

1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on 14<sup>TH</sup> August, 2025 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 30<sup>th</sup> June 2025 and Quarter to the date from 1<sup>st</sup> April 2025 to 30<sup>th</sup> June 2025, have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

**For Davangere Sugar Company Limited**



**SHAMANUR SHIVASHANKARAPPA GANESH**

Managing Director

DIN : 00451383

Date : 14-08-2025

Place : Davangere

