



August 14, 2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543267

National Stock Exchange of India

Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: DAVANGERE

Sub.: Outcome of Board Meeting dated 14th August, 2025.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject, we wish to inform you that meeting of the Board of Directors of the Company was held today i.e., Thursday, 14th August, 2025 which commenced at 04:00 P.M. and concluded at 04:35 P.M.

In the said meeting, the following agenda items were considered and approved by the Board:

1. The Board approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025. A copy of the approved Unaudited Financial Results along with the Limited Review Report issued by M/s DGMS & Co., Statutory Auditors of the Company, is enclosed herewith as **Annexure A**.
2. The Board noted and accepted the resignation of Mr. Anandan Palaniappan, General Manager – Distillery, Senior Managerial Personnel, Davangere Sugar Company Limited, with effect from the close of business hours on 14th August, 2025.
3. The Board approved the appointment of Mr. Sheshagiri Rao, General Manager – Distillery, as Senior Management Personnel of the Company, with effect from 14th August, 2025.



Brief details of Resignation and Appointment of Senior Managerial Personnel as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure B.**

Kindly acknowledge and take the same on record.

Thanking You,

For Davangere Sugar Company Limited

Uma Singh
Company Secretary and Compliance Officer
Membership No.: A67187

Encl. as above



Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To
The Board of Directors
Davangere Sugar Company Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Davangere Sugar Company Limited ("the Company") for the quarter ended June 30, 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August 2025
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. : 112187W



HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 25115279BMIQDW5295

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004.

email: davangeresugars@gmail.com: www.davangeresugar.com



CIN : L37100Ka1970PLC001949

Phone: (08192) 201623 to201626

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2025							
Sr.No.		Rs.in Lakhs					
		For the quarter ended			Standalone for the year		
		30.06.2025 audited	Un- 31.03.2025 Audited	30.06.2024 Un-audited	31 Mar,2025 Audited	31 Mar,2024 Audited	
I	Revenue from operations	2,407.01	5,690.69	4,557.16	21,498.53	21,653.05	
II	Other income	46.28	56.82	34.93	177.07	643.67	
III	Total Income (I+II)	2,453.29	5,747.51	4,592.09	21,675.60	22,296.72	
IV	Expenses						
	(a) Cost of materials consumed	1,064.95	4,256.26	846.16	13,349.14	10,753.35	
	(b) Changes in inventories of finished goods and work-in-progress	-449.51	-791.30	1,956.02	-1,441.64	1,274.53	
	(d) Employee benefits expense	189.82	128.66	236.18	835.79	846.34	
	(e) Finance Cost	695.24	431.77	547.47	2,819.35	2,535.27	
	(f) Depreciation and amortisation expense	317.51	368.45	298.42	1,269.90	1,195.99	
	(g) Other expenses	348.89	859.12	314.34	2,550.95	2,354.49	
	(h) Power & Fuel	113.89	269.84	257.27	1,006.22	1,891.51	
	Total Expenses (IV)	2,280.79	5,522.80	4,455.86	20,389.71	20,851.48	
V	Profit before exceptional items and tax (III-IV)	172.50	224.71	136.23	1,285.89	1,445.24	
VI	Exceptional items	-	-	-	-	-	
VII	Profit after exceptional items and before tax (V-IV)	172.50	224.71	136.23	1,285.89	1,445.24	
VIII	Tax expenses						
	-Current year	30.14	47.98	23.80	224.67	252.48	
	- Deferred tax (Net of Mat credit entitlement)	11.94	-17.52	18.41	-32.48	-30.96	
	- Prior period tax expense	-	-	-	-	-	
IX	Net Profit for the period from continuing operations (VII-VIII)	130.42	194.25	94.02	1,093.70	1,223.72	
X	Other Comprehensive Income/(Loss)						
	A (i) items that will not be reclassified to Profit or Loss	-	-10.60	-	-10.60	-	
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-	-	
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income/(Loss), net of taxes	-	-	-	-	-	
XI	Total Comprehensive Income for the period (IX+X)	130.42	183.65	94.02	1,083.10	1,223.72	
XII	i) Items that will classified to Profit and Loss						
	ii) Income tax effect on items that will be classified to Profit and Loss	-	-	-	-	-	
	Other comprehensive Income for the period/year	-	-	-	-	-	
	Total comprehensive Income for the Quarter/Year	130.42	183.65	94.02	1,083.10	1,223.72	
XIII	Earnings per Equity share (not Annualised)						
	Paid-up Equity Share Capital (Nominal value Rs.1/- per Share)	9,408.45	9,408.45	9,408.44	9,408.45	9,408.44	
	Other Equity	25,803.46	25,673.04	24,683.95	25,673.04	24,589.93	
	1)Basic	0.14	0.20	0.10	1.16	1.30	
	2)Diluted	0.14	0.20	0.10	1.16	1.30	

Date: 14.08.2025
Place: Davanagere.



For DAVANGERE SUGAR COMPANY LTD.,

SHAMANUR SHIVASHANKARAPPA GANESH
Managing Director
[DIN - 0045183]

M/s. DAVANGERE SUGAR COMPANY LIMITED.
 Factory : Kukkuwada- 577525 (Davanagere Taluk & Dist.)
 Registered Office : 73/1, P.B.No.312, Shamanur Road, Davanagere-577004.
 email: davangeresugars@gmail.com: www.davangeresugar.com



CIN : L37100KA1970PLC001949:

(08192) 201623 to 201626

REPORTING ON SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sr.No.	PARTICULARS	For the quarter ended			Stand alone for the year	
		30-Jun-25 Un-audited	31-Mar-25 Audited	30-Jun-24 Un-audited	31-Mar-25 Audited	31-Mar-24 Audited
1	Segment Revenue					
a)	Sugar	4.13	1,282.23	1,188.36	5,086.87	9,466.46
b)	Co Generation	-	180.00	-	622.89	1,369.78
c)	Aviation	48.98	40.93	431.46	749.60	391.31
d)	Distillery	2,353.90	4,187.54	3,662.18	15,039.18	10,425.50
e)	Others	46.28	56.81	34.93	177.06	643.68
	Income from operations	2,453.29	5,747.51	5,316.93	21,675.60	22,296.73
2	Segment Results					
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment	-	-	-	-	-
a)	Sugar	(337.21)	283.51	(137.11)	-2,289.62	1,630.03
b)	Co Generation	(109.89)	(342.70)	(126.23)	-608.17	261.08
c)	Aviation	(39.62)	109.31	339.62	384.50	-44.60
d)	Distillery	1,335.92	649.04	607.42	6,514.44	2,134.00
	Total	849.20	699.16	683.70	4,001.15	3,980.51
	Add: Exceptional item		-			
	Less: Interest	676.70	474.45	547.47	2,715.25	2,535.27
	Other Unallocable expenditure net off	-	-	-	-	-
	Unallocable corporate assets	-	-	-	-	-
	Total Profit Before Tax	172.50	224.71	136.23	1,285.90	1,445.24
3	Segment Assets -					
a)	Sugar	42,584.63	42,563.05	39,144.17	42,563.05	36,724.27
b)	Co Generation	8,436.51	9,067.35	10,906.10	9,067.35	9,259.59
c)	Aviation/others	682.12	496.85	267.50	496.85	163.03
d)	Distillery	22,114.40	21,375.82	21,006.06	21,375.82	22,020.35
	Total segment assets	73,817.65	73,503.07	71,323.83	73,503.07	68,167.24
	Segment Liabilities -					
a)	Sugar	28,873.27	27,444.00	26,601.63	27,444.00	22,801.10
b)	Co Generation	18.72	129.12	14.63	129.12	8.95
c)	Aviation/others	291.55	13.60	24.70	13.60	1.13
d)	Distillery	9,518.33	10,934.38	10,575.02	10,934.38	11,357.69
	Total Segment Liabilities	38,701.87	38,521.10	37,215.98	38,521.10	34,168.87

Date: 14.08.2025
 Place: Davanagere.



For DAVANGERE SUGAR COMPANY LTD.,

SHAMANUR SHIVASHANKARAPPA GANESH
 Managing Director
 [DIN - 0045183]

Notes:

1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on 14TH August, 2025 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 30th June 2025 and Quarter to the date from 1st April 2025 to 30th June 2025, have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited



SHAMANUR SHIVASHANKARAPPA GANESH

Managing Director

DIN : 00451383

Date : 14-08-2025

Place : Davangere





Annexure B

Sr.no	Particulars	Information of such event(s)	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Anandan Palaniappan. has tendered his resignation from the position of General Manager – Distillery of Davangere Sugar Company Limited, citing personal grounds, effective from the close of business hours on 14th August, 2025.	The Board of Directors in their meeting held today, i.e., 14 th August, 2025, and on the basis recommendation of the Nomination and Remuneration Committee, approved the appointment Mr. Alabur Rao Sheshagiri, as the General Manager – Distillery of the Company and Senior Management Personnel of the Company, with effect from 14 th August, 2025.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Effective date of Resignation is close of business hours on 14 th August, 2025. Letter of Resignation is enclosed.	Date of Appointment: 14 th August, 2025 Term - Not Applicable
3.	Brief profile (in case of appointment);	NA	Mr. Sheshagiri Rao is an Alcohol Technologist with over 19 years of experience in the distillery industry. He has held leadership roles in operations, project implementation, and commissioning of ENA and ethanol plants in India and overseas. He has worked with reputed organizations such as Kakira Sugar Limited (Uganda), Shri Balaji Sugars & Chemicals Pvt. Ltd., Vijayanagar Sugar Pvt. Ltd., Godavari Biorefineries Ltd., and Shree Renuka Sugars Pvt. Ltd. His expertise spans plant operations, production planning, process control, technical finalization, excise compliance, and statutory documentation. He holds a B.Sc. (PCM) from Gulbarga University and a Post Graduate Diploma in Industrial Fermentation & Alcohol Technology from V.S.L., Pune.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA
 Phone PBX : 08192 201623,24,25,26,28,29 Accounts Direct : 08192-201789 Fax No: 08192 201627
 email : davangeresugars@gmail.com, accounts@ davangeresugars@gmail.com,
material.dscl@gmail.com
 Website : www.davangeresugars.com

Regd. Office : 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA
Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA

Phone : 080-22272183 Fax : 080-22222779

Date: 14.08.2025

To
The Board of Directors
Davangere Sugar Company Limited
73/1, Post Box no.312, Shamanur Road,
Davangere, Karnataka, India, 577004

Subject: Resignation as General Manager- Distillery

Dear Sir,

I, the undersigned hereby resign from the position of General Manager- Distillery of Davangere Sugar Company Limited on personal grounds on closing business hours of August 14, 2025.

This letter may please be considered as notice of my resignation and I request you to kindly relieve me from this service of company as per rules of the Company. I shall hand over my responsibility and all information and material to the person(s) designated by company.

It has been an incredible journey being part of the esteemed organization and I sincerely thank the management for the unwavering support and opportunities given to me. The positive work culture and values of the company will always stay with me.

I would always be very much thankful to the Management of Davangere Sugar company and also to the Officers, Staffs and employees.

Thanking You,

Yours Faithfully,



(P. ANANDHAN)

PC No. 689

General Manager- Distillery
Davangere Sugar company Ltd
Kukkuwada, Davangere