



July 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400 001 Company Code No.: 543267	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DAVANGERE
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Dear Sir/Madam,

Sub: Outcome of the Right Issue Committee meeting of Davangere Sugar Company Limited held on July 31, 2025.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

Further to the in-principle approval received from National Stock Exchange of India Limited and BSE limited vide their letter dated July 30, 2025, we wish to inform you that the Rights Issue Committee of the Company (“the Committee”) at its meeting held today i.e. on July 31, 2025, has, inter alia, considered and approved the following terms of the Rights Issue:

S.No	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹1/- each (“Rights Equity Shares”)
2	Type of issuance	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued	Up to 48,92,39,202 Right Equity Shares of face value of ₹ 1 each
4	Issue Price	₹ 3.05 per Equity Share (including premium of Rs. 2.05 per Equity Share)
5	Issue Size	Upto ₹ 14,921.80 lakhs
6	Terms of Payment	The full amount of the Issue Price being ₹ 3.05/- per Equity Share will be payable on application.
7	Record Date	August 06, 2025, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8	Rights Issue Period	Rights Issue Opening Date: Thursday, August 14, 2025. *Last Date of Market Renunciations: Monday, August 25, 2025. **Rights Issue Closing Date: Friday, August 29, 2025. *Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

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email : davangeresugars@gmail.com, accounts@ davangeresugars@gmail.com, material.dscl@gmail.com
Website : www.davangeresugars.com

**Regd. Office
Corporate Office**

: 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA

: No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA
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		<p>such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>
9	Rights Entitlement ISIN	Will be announced separately
10	Rights Entitlement Ratio	13 : 25 i.e., 13 Right Equity Shares for every 25 fully paid-up Equity Share(s) held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11	Outstanding Equity Shares prior to the Rights Issue	94,08,44,620 Equity Shares of ₹1/- each
12	Outstanding Equity Shares post Rights Issue (assuming full subscription)	143,00,83,822 Equity Shares of ₹1/- each
13	Other terms of the Rights Issue (including fractional entitlements and Issue Schedule)	To be included in the Letter of Offer to be filed by the Company.

Further the Committee adopted the Letter of Offer to be filed with BSE Limited, National Stock Exchange of India Limited and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

Furthermore, necessary information in respect of the issuance of securities as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with Regulation 30 of Listing Regulations as amended from time to time is annexed herewith as Annexure A.

The Committee Meeting held today, commenced at 5:00 P.M and concluded at 5:25.

This intimation is also being uploaded on the Company's website at: <http://www.davangeresugar.com>

Please take the above information on record and acknowledge the receipt of the same.

Thanking You,

Yours Sincerely
For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh
Company Secretary and Compliance Officer

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**Annexure A**

Details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

In case of Issuance of Securities:

S.No	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares
2	Type of issuance	Right Issue
3	The total number of securities proposed to be issued or the total amount for which the securities will be issued.	Up to 48,92,39,202 Right Equity Shares of face value of ₹ 1/- each aggregating Upto ₹ 14,921.80 lakhs in total. Considering the amount payable on Application (₹ 3.05/- per Equity Share) the Rights Issue amount on Fully Paid Shares, assuming full subscription will be upto ₹ 14,921.80 lakhs.

For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh
Company Secretary and Compliance Officer

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