



September 01, 2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543267

National Stock Exchange of India

Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: DAVANGERE

Sub.: Outcome of the Rights Issue Committee Meeting (“Committee”) of Davangere Sugar Company Limited (“Company”) held on September 01, 2025 - Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the meeting of the Rights Issue Committee of the Board of Directors of Davangere Sugar Company Limited (“the Company”) held today, Monday, September 01, 2025, has, considered and approved the allotment of 48,91,46,178 Fully Paid-up Rights Equity Shares (“Rights Equity Shares”) of face Value of Rs. 1/- each at an issue price of Rs. 3.05/- per Rights Equity Share [including a premium of Rs. 2.05/- per Rights Equity Share]. The Rights Equity Shares have been allotted in the ratio of 13 (Thirteen) Rights Equity Shares for every 25 (Twenty-Five) fully paid- up Equity Shares held as on the Record Date i.e., Wednesday, August 06, 2025.

The said allotment is made pursuant to the terms set out in the Letter of Offer dated August 04, 2025, and the ‘Basis of Allotment’ as finalized in consultation with the Integrated Registry Management Services Private Limited (“Registrar to the Issue”) and as approved by BSE Limited (“the Designated Stock Exchange for the Issue”).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased. Details of Pre and Post Issue paid up share capital are as set out hereunder:

Particulars	No. of Equity shares	Face Value
Paid-up share capital (Pre-Rights Issue)	940844620	Rs. 1/-
Paid-up share capital (Post-Rights Issue)	1429990798	Rs. 1/-

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA

Phone PBX : 08192 201623,24,25,26,28,29 Accounts Direct : 08192-201789 Fax No: 08192 201627
email : davangeresugars@gmail.com, accounts@ davangeresugars@gmail.com,
material.dscl@gmail.com

Website : www.davangeresugars.com

**Regd. Office
Corporate Office**
INDIA

: 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA
: No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State.

Phone : 080-22272183 Fax : 080-22222779



The Meeting of Rights Issue Committee held today commenced at 6:45 p.m. IST and concluded at 7:00 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("as amended"), are given in '**Annexure A**' to this letter.

This intimation is also being uploaded on the Company's website at: <http://www.davangeresugar.com>

Thanking You,

For Davangere Sugar Company Limited

Uma Singh
Company Secretary and Compliance Officer
Membership No.: A67187
Encl: As above



Annexure A

Details of Issuance of securities

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 48,91,46,178 fully paid-up Equity Shares of Face Value of Rs. 1/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 3.05/- per Equity Share (including a premium of Rs. 2.05/- per Equity Share).
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Other details as prescribed in point (d) to (g) of clause 2.1 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("as amended"), are not applicable to the Company's Right Issue