



September 8, 2025

**To,**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda bldg., P.J. Towers,  
Dalal Street, Mumbai- 400001  
Scrip Code: 543267

**National Stock Exchange of India**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai -400051  
NSE Symbol: DAVANGERE

**Sub.: Outcome of the Board Meeting held on Monday, September 8, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, the Board of Directors of the Company, at its meeting held today, i.e., Monday, September 8, 2025, considered and, inter alia, transacted the following business:

1. Based on recommendation of the Audit Committee, has approved the appointment of CS Prashanth D Shedbal, Practicing Company Secretary, as Secretarial Auditor of the Company subject to approval of the Members of the Company at the ensuing Annual General Meeting ("AGM") for a term of 5 (Five) years, from the commencement of financial year 2025-26 till conclusion of the financial year 2029- 30.
2. Based on recommendation of the Audit Committee, has approved the appointment of Mr. M. R. Krishna Murthy, Cost Accountant, (Firm Registration No.: as FCMA7658), as Cost Auditor to conduct the audit of cost records maintained by the Company for the financial year 2025-26.
3. Approved the change in designation and Remuneration of Mr. Abhijith Ganesh Shamanur (DIN: 03451918) from Non-Executive Director to Executive Director of the Company, liable to retire by rotation and subject to approval of the Members at the ensuing AGM of the Company.
4. Approved the alteration in the Main Object Clause of Memorandum of Association ('MOA') of the Company, subject to approval of the Members at the ensuing AGM of the Company.

The details with respect to the above transactions of the Company as prescribed Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed



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herewith as Annexure I & II.

The Board Meeting commenced at 4.00 P.M (IST) and concluded at 4.30 P.M (IST).

The intimation will also be updated on the Company's website at:  
[www.davangeresugar.com](http://www.davangeresugar.com)

Please take the above information on record.

Thanking you

**For DAVANGERE SUGAR COMPANY LIMITED**

**Uma Singh**  
**Company Secretary and Compliance Officer**  
**Membership No.: A67187**

Enclosed: as above



**Annexure I**

**Details required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr No.	Particulars	Details	Details	Details
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of CS Prashanth D Shedbal, Practicing Company Secretary Membership No F8759 COP: 13983), as Secretarial Auditor of the Company, subject to approval of Members at the ensuing AGM.	Appointment of Mr. M. R. Krishna Murthy, Cost Accountant, (Firm Registration No.: as FCMA7658), as Cost Auditor to conduct the audit of cost records maintained by the Company for the financial year 2025-26.	Change in designation of Mr. Abhijith Ganesh Shamanur (DIN: 03451918) from Non-Executive Director to Executive Director, liable to retire by rotation, subject to approval of Members at the ensuing AGM.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Based on Recommendation of Audit Committee, the Board of Directors at its meeting held on 8 <sup>th</sup> September, 2025 have appointed CS Prashanth D Shedbal, Practicing Company Secretary as the Secretarial Auditor of the Company for first term of 5 (Five) consecutive financial years i.e. from FY 2025- 2026 till FY 2029-2030.	Based on Recommendation of Audit Committee, the Board of Directors at its meeting held on 8 <sup>th</sup> September, 2025 have appointed Mr. M. R. Krishna Murthy, Cost Accountant (Firm Regn. No. FCMA7658), as Cost Auditor of the Company for FY 2025-26.	Mr. Abhijith Ganesh Shamanur appointed as Executive Director w.e.f. 8 <sup>th</sup> September, 2025, for a term liable to retire by rotation, subject to approval of Members at the ensuing AGM.
3	Brief profile	CS Prashant Shedbal is a qualified Company Secretary with comprehensive	He is a Graduate in Science & Law from Bangalore University. He is also a Fellow	Mr. Abhijith Ganesh Shamanur is associated with his father, managing the affairs of existing



		<p>experience in statutory compliance, corporate governance, and regulatory filings. He has handled e-form filings, maintained statutory records, drafted board resolutions, and prepared secretarial audit reports. He has also assisted in applications to the RBI, Regional Director, and other authorities, and played a key role in conducting AGMs and EGMs for client companies. Additionally, he has academic experience as a lecturer in Company Law and related subjects.</p>	<p>Member of The Institute of Cost Accountants of India (ICMAI), a statutory body established under an Act of Parliament, Government of India.</p> <p>He served M/s. National Textile Corporation (APKK &amp; M) Ltd., (A Subsidiary of the National Textile Corporation Ltd., Delhi) in Bangalore and held several management positions during his tenure and finally retired under VRS as General Manager (Finance) controlling 16 Textile Mills in four States namely, Andhra Pradesh, Karnataka, Kerala and Mahe, Union territory of Pondicherry after 31 years of Service.</p> <p>He was the past Chairman of the Bangalore Chapter of The Institute of Cost Accountants of India. He is in whole time Practice w.e.f. 03.08.2004 i.e. an experience of almost 21 years in Practice.</p>	<p>business concerns. He has joined the family business full time since October 2012. He is a qualified Industrial Engineer, Graduated from Northeastern University, Boston, U.S.A., and has also completed his master's in technology Entrepreneurship from University College London, London, U.K. The Executive Director of the company is instrumental in introducing a high yield new variety of sugarcane VCF 0517 in the command area of the factory which is yielding about 70 MTs to 90 MTs of sugarcane per acre. It is bringing more profit to the farmers and proved to be commercial viable to farmers compared to other agricultural crops. The farmers are happy to cultivate this new variety of sugarcane and company is expanding its sugarcane belt in the command area. His efforts are having far reaching impact on making the company</p>
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			(PSU's, Listed and Private Companies) and conducted several training programmes towards Cost Reduction and Cost Control.	
4	Disclosure of relationships between directors	Not Applicable.	Not Applicable.	Mr. Abhijith Shamanur is son of Mr. SS. Ganesh, Managing Director and husband of Mrs. Swathi Shamanur Non – Executive Director of the company.
5	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 and NSE Circular No. NSE/CML120 18124 dated 20th June, 2018.	Not Applicable.	Not Applicable.	Mr. Abhijith Ganesh Shamanur is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



**Annexure II**

**Amendments in the Memorandum of Association of the Company**

The Board of Directors of the Company, at its meeting held today, i.e., Monday, September 8, 2025, has considered and approved, subject to the approval of the shareholders, the proposal for addition to the existing Clause III(A) [Main Objects] of the Memorandum of Association of the Company.

The amendments are being undertaken to enable the Company to broaden its scope of business activities, align the objects with current and future business requirements, and provide greater flexibility in raising funds and making investments for growth and expansion.

Accordingly, it is proposed the below addition to the existing Clause III (A) [Main Objects] of the Memorandum of Association of Company, whereby the following clauses shall be added to the existing clauses.

- 1. To invest in shares, mutual funds, equity shares, preferential shares of any other Company whether related or not related to the business of the Company or in subsidiary companies for the purpose of formation and expansion of the business of the subsidiary companies.*
- 2. To borrow or raise money from Capital market or from banks or from NBFCs or other companies in such manner as the company shall think fit and in particular by the issue of bonds, warrants, stocks, shares, debentures or debenture stock (perpetual or otherwise and to secure the repayment any money borrowed, raised owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other person or company as the case may be. To accept Inter Corporate Deposits (ICD) from other listed or non-listed companies including private limited companies.*

The proposed amended MOA copy of the company uploaded on the website of the Company.