



September 27, 2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543267

National Stock Exchange of India

Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: DAVANGERE

Sub.: General Announcement regarding the “GROWTH ORIENTED FUTURE PLANS OF DSCL (“Company”)

Dear Sir/Madam,

With reference to the above mentioned subject, we wish to inform the Exchange and all stakeholders about the Growth Oriented future plans of DSCL (“Company”), in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Growth Oriented future plans of the Company is enclosed herewith as **“Annexure A”**

Kindly acknowledge and take the same on record.

Thanking You,

For Davangere Sugar Company Limited

Uma Singh
Company Secretary and Compliance Officer
Membership No.: A67187
Encl: As above

GROWTH ORIENTED FUTURE PLANS OF THE COMPANY

Davangere Sugar Company Limited Announces Post-Rights Issue Expansion Plans to Drive Growth, Farmer Engagement, and New Revenue Streams

Davangere Sugar Company Limited (NSE: DAVANGERE, BSE: 543267), a fully integrated sugar, ethanol, and renewable power producer based in Karnataka, is embarking on an ambitious growth trajectory post the successful completion of its rights issue. The company is accelerating capacity expansion, launching farmer-friendly initiatives and diversifying into new revenue streams to strengthen profitability and long-term shareholder value.

Strategic Ethanol Expansion and New Revenue Initiatives

Aligned with India's Ethanol Blending Program (EBP) and the government's push towards cleaner fuels, DSCL is significantly expanding its ethanol capacity.

- **Capacity Expansion:**
The company plans to increase its distillery capacity from the existing **65 KLPD** to **85 KLPD** within this financial year, with a **further planned expansion to 110 KLPD** in the next phase.
 - **CO₂ Recovery Plant:**
A **35 TPD CO₂ recovery plant** will be established to capture additional value streams from industrial applications, creating sustainable and profitable diversification.
 - **Grain Procurement and Trading:**
To ensure year-round raw material availability, DSCL is diversifying into **broken rice and maize procurement** and exploring a **grain trading vertical**, unlocking fresh revenue sources beyond ethanol and sugar.
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Strengthening Farmer Partnerships and Cane Supply Chain

Recognising the pivotal role of farmers, DSCL is implementing a comprehensive farmer-engagement strategy aimed at improving cane productivity, logistics, and rural incomes:

- **Mechanised Harvesting & Contracted Labour:** To improve operational efficiency and ensure maximum crushing, DSCL has introduced **mechanised harvesting systems** with dedicated contracted labour teams.
 - **Organised Transport Solutions & Subsidies:** Enhanced **transport logistics** and **subsidies** are being provided to ensure timely cane delivery, consistent supply, and higher farmer earnings.
 - **Crushing Targets:** The company aims to consistently **surpass 5 lakh metric tonnes of cane crushing annually** within its command area, supported by farmer incentives and agronomy programs.
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Leadership Commentary

Mr. **Abhijith G Shamanur**, Executive Director, commented:

“Davangere Sugar Company is at a turning point in its growth journey. With ethanol capacity expansions, aggressive grain procurement strategies, increased cane acreage, and farmer-focused initiatives, we are building a strong growth model that enhances revenues, profitability, and long-term shareholder value. Our integrated approach ensures every part of the sugarcane and grain feedstock contributes to rural prosperity and environmental sustainability.”

Mr. **Ganesh Shivashankarappa Shamanur**, Chairman & Managing Director, added:

“The post-rights issue expansion marks a significant milestone in DSCL’s journey. We are aligning with India’s energy transition priorities, scaling ethanol capacity, and creating diversified revenue streams while strengthening our commitment to farmers and rural development.”

Well-Positioned for India’s Energy Transition

As India intensifies its focus on energy self-reliance and biofuel adoption, DSCL’s **fully integrated operations** and **zero-waste philosophy** uniquely position it to capitalise on these opportunities. The company’s diversified portfolio—including **sugar, ethanol, renewable power, organic fertilisers, and CO₂ recovery**—supports both **environmental sustainability** and **rural economic growth**.

About Davangere Sugar Company Limited

Founded in **1974**, Davangere Sugar Company Limited (DSCL) has grown into a **fully integrated sugar, ethanol, and renewable power producer** with strong farmer partnerships across Karnataka. The company operates with:

- **4,750 TCD crushing capacity**
- **24 MW co-generation power plant**
- **65 KLPD ethanol distillery (expanding to 110 KLPD)**

DSCL follows a **zero-waste philosophy**, ensuring every part of the sugarcane and grain feedstock contributes to value-added products—from sugar and ethanol to power, fertilisers, and CO₂ recovery—making it a leader in India’s evolving **bioeconomy**.
