



September 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543267

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra East , Bandra (E)
Mumbai -400051
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir/ Madam,

Sub: Submission of Summary of the proceedings of the 54th Annual General Meeting of the Company held today i.e. on September 30, 2025, pursuant to Schedule III read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of proceedings of the Annual General Meeting ("AGM") of the Company held today i.e. on September 30, 2025, at 11:00 A.M. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577004. The meeting concluded at 12:45 P.M. The summary of proceedings is enclosed herewith as Annexure A.

The detailed voting results on all the resolutions set out in the Notice of the AGM shall be submitted separately in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the stipulated timeline.

Kindly take the above information on your record.

Thanking you,

Yours truly,
For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh
(Company Secretary and Compliance Officer)
Membership No.: A67187

Encl.: As Above



“ANNEXURE A”
SUMMARY OF PROCEEDINGS OF THE ANNUAL GENERAL MEETING:

The Annual General Meeting (“the AGM”) of **Davangere Sugar Company Limited** was convened on September 30, 2025 at **Thogataveera Samudhaya Bhavana, M.C.C. ‘A’ Block, Davangere – 577 004**

Time of Commencement of Meeting: 11.00 A.M.

Time of Conclusion of Meeting: 12 .45 P.M.

Total 45 Members attended the meeting as per the records of attendance.

The following Directors and Key Managerial Personnel (KMPs) were present at the AGM:

1.	Mr. Shamanur Shivashankarappa Ganesh	Chairman and Managing Director
2.	Mr. Abhijith Ganesh Shamanur	Executive Director
3.	Mrs. Hima Bindu Sagala	Independent -Director
4.	Mr. Onkarappa P	Chief Financial Officer
5.	Miss. Uma Singh	Company Secretary and Compliance Officer

Mr. Shamanur Shivashankarappa Ganesh, Chairman and Managing Director, welcomed the shareholders and commenced the proceedings of the AGM. Upon confirmation that the requisite quorum as prescribed under Section 103 of the Companies Act, 2013 and the Articles of Association of the Company was present, the Chairman declared the meeting as duly constituted and validly convened.

LEAVE OF ABSENCE

The Chairman informed the members that requests for leave of absence had been received from the following persons due to prior professional commitments:

M/s. D.G.M.S & Co., Chartered Accountants (Statutory Auditors)
Mrs. Swathi Shamanur, Non-Executive Director (DIN: 10596097)
Mrs. Vineeta Dilip Modak, Independent Director (DIN: 10763274)
Mr. Achal Kapoor, Independent Director (DIN: 09150394)



With the consent of the members present, leave of absence was granted to the aforementioned persons. Mr. Onkarappa P, Chief Financial Officer welcomed the Chairman/ Directors/ Members / other KMPs to the Meeting and provided general instructions pertaining to the Annual General Meeting. He also notified the Member that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the businesses mentioned in the Notice of the AGM. The remote e-voting commenced at 9:00 a.m. on Saturday September 27, 2025 and closed at 5:00 p.m. on Monday, September 29, 2025. He informed the members that chairperson(s) of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee were present at the meeting. He also informed that the Registers as required under the Companies Act, 2013 were made available for inspection by the members.

Further, Members present at the AGM who had not exercised their votes through remote e-voting were provided with the facility to cast their votes through polling papers. It was clarified that voting by show of hands would not be conducted.

The Chairman ordered the poll to be taken on all the resolutions as mentioned in the Notice of the AGM for the shareholders who have not casted their votes through e-voting facility.

Shareholders were duly informed that Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed Ms. Ashwini Inamdar, Practicing Company Secretaries, Mumbai, as the scrutinizer to carry out the evoting process for this meeting and based on the report of the scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting will be announced and displayed within Two working days (2) of conclusion of the AGM on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations.

The Following items of business, as per Notice of the AGM, were transacted at the Meeting.

S. No.	Particulars of Business	Nature of Resolution
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2025 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint Director in place of Mrs. Swathi Shamanur (DIN: 10596097), who retires by rotation in terms of section 152(6) of the Companies Act,	Ordinary



	2013 and being eligible, offers herself for re-appointment.	
SPECIAL BUSINESS:		
3.	Ratification of Remuneration of Cost Auditor for the FY-2025-26.	Ordinary
4.	To appoint CS Prashanth D Shedbal, Practicing Company Secretaries, as Secretarial Auditors for a term of 5 (Five) Years and to fix their remuneration.	Ordinary
5.	Re-appointment of Ms. Vinita Dilip Modak (DIN: 10763274) as an Independent Director of the Company.	Special
6.	Re-appointment of Ms. Hima Bindu Sagala (DIN: 09520601) as an Independent Director of the Company.	Special
7.	To approve change in Designation and Remuneration of Mr. Abhijith Ganesh Shamanur (DIN: 03451918) from Non-Executive Director to Executive Director.	Special
8.	To approve the Revision in the Remuneration of Mr. Shamanur Shivashankarappa Ganesh (DIN: 00451383), Managing Director of the Company.	Special
9.	To approve the conversion of Loan into Equity Shares or Convertible Share Warrants.	Special
10.	Appointment of Mr. Achal Kapoor (DIN: 09150394) as an Independent Director of the Company.	Special
11.	Alteration of the Object Clause of the Memorandum of Association of the Company.	Special
12.	To approve availing of Loan(s) from Directors up to Rs.150 Crores, with an option to Convert the same into Equity Shares.	Special

The Chairman expressed his gratitude to all members for their attendance, participation, and valuable support. Upon completion of the polling process, the meeting was formally concluded at 12:45 P.M.

Kindly request you to take the same on record.

Thanking you,

Yours truly,
For DAVANGERE SUGAR COMPANY LIMITED

Uma Singh
(Company Secretary and Compliance Officer)
Membership No.: A67187