



October 01, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543267

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra East , Bandra (E)
Mumbai -400051
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Sub.: Voting Results along with Scrutiniser's Report of the 54th Annual General Meeting.

Ref.: Regulation 44(3) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the voting results in prescribed format along with the report issued by the Scrutinizer for the 54th Annual General Meeting of the members of the Company held on 30th September, 2025 at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577004 commenced at 11.00 a.m. IST and concluded at 12.45 p.m. IST.

Kindly take the information on your records.

Kindly take the above information on your record.

Thanking you,

Yours truly,
For **DAVANGERE SUGAR COMPANY LIMITED**

Uma Singh
(Company Secretary and Compliance Officer)
Membership No.: A67187

Encl.: As Above

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2025 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	595444444	592427914	99.4934	592427914	0	100	0
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4199	0	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6452488	25724	99.6029	0.3971
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	834542155	8198916	0.9824	8173192	25724	99.6863	0.3137
Total		1429990798	600626830	42.0021	600601106	25724	99.9957	0.0043
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Director in place of Mrs. Swathi Shamanur (DIN: 10596097), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		592427914	99.4934	592427914	0	100	0
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6448894	29318	99.5474	0.4526
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8198916	0.9824	8169598	29318	99.6424	0.3576
Total		1429990798	600626830	42.0021	600597512	29318	99.9951	0.0049
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditor for the FY-2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of \otes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of \otes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6450602	27610	99.5738	0.4262
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8171306	27610	99.6632
Total		1429990798	600626830	42.0021	600599220	27610	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint CS Prashanth D Shedbal, Practicing Company Secretaries, as Secretarial Auditors for a term of 5 (Five) Years and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6447549	30663	99.5267	0.4733
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8168253	30663	99.626
Total		1429990798	600626830	42.0021	600596167	30663	99.9949	0.0051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Vinita Dilip Modak (DIN: 10763274) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		592427914	99.4934	592427914	0	100	0
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6435003	43209	99.333	0.667
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8155707	43209	99.473
Total		1429990798	600626830	42.0021	600583621	43209	99.9928	0.0072
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Hima Bindu Sagala (DIN: 09520601) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6435003	43209	99.333	0.667
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8155707	43209	99.473
Total		1429990798	600626830	42.0021	600583621	43209	99.9928	0.0072
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve change in Designation and Remuneration of Mr. Abhijith Ganesh Shamanur (DIN: 03451918) from Non-Executive Director to Executive Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of \otes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of \otes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	523280674	87.8807	523280674	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	523280674	87.8807	523280674	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6440718	37494	99.4212	0.5788
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8161422	37494	99.5427
Total		1429990798	531479590	37.1666	531442096	37494	99.9929	0.0071
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	69147240
Public Insitutions	0
Public - Non Insitutions	0

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the Revision in the Remuneration of Mr. Shamanur Shivashankarappa Ganesh (DIN: 00451383), Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of \otes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of \otes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	235009240	39.4679	235009240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	235009240	39.4679	235009240	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6436304	41908	99.3531	0.6469
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8157008	41908	99.4889
Total		1429990798	243208156	17.0077	243166248	41908	99.9828	0.0172
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	357418674
Public Insitutions	0
Public - Non Insitutions	0

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the conversion of Loan into Equity Shares or Convertible Share Warrants.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6431300	46912	99.2758	0.7242
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8152004	46912	99.4278
Total		1429990798	600626830	42.0021	600579918	46912	99.9922	0.0078
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Achal Kapoor (DIN: 09150394) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6445098	33114	99.4888	0.5112
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8165802	33114	99.5961
Total		1429990798	600626830	42.0021	600593716	33114	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Object Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	592427914	99.4934	592427914	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	592427914	99.4934	592427914	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6424357	53855	99.1687	0.8313
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8145061	53855	99.3431
Total		1429990798	600626830	42.0021	600572975	53855	99.991	0.009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(12)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve availing of Loan(s) from Directors up to Rs.150 Crores, with an option to Convert the same into Equity Shares.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	595444444	165862000	27.8552	165862000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		595444444	165862000	27.8552	165862000	0	100
Public- Institutions	E-Voting	4199	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4199	0	0	0	0	0
Public- Non Institutions	E-Voting	834542155	6478212	0.7763	6412477	65735	98.9853	1.0147
	Poll		1720704	0.2062	1720704	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		834542155	8198916	0.9824	8133181	65735	99.1982
Total		1429990798	174060916	12.1722	173995181	65735	99.9622	0.0378
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	426565914
Public Insitutions	0
Public - Non Insitutions	0

Mehta & Mehta

COMPANY SECRETARIES

PUNE OFFICE :

FLAT NO. A-103, REYA, ABOVE LG SHOWROOM, OPP. PU. LA. DESHPANDE GARDEN, PUNE - 411 030
PHONE: +91-7420071553, E-MAIL: ADMIN@MEHTA-MEHTA.IN, VISIT US: WWW.MEHTA-MEHTA.COM

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Davangere Sugar Company Limited

54th Annual General Meeting ("AGM") of the Members of Davangere Sugar Company Limited ("the Company") held on Tuesday, September 30, 2025, at 11:00 a.m. (IST) at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577004.

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through ballot during the 54th AGM of the Company held on **Tuesday, September 30, 2025 at 11:00 a.m. (IST)** held physically at the Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577004 facility pursuant to Section 96 & 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of the Resolutions as set out in the Notice convening the 54th AGM, do hereby submit my report as follows:

1. The notice dated September 08, 2025 of the 54th AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through ballot paper during the AGM. For the purpose of e-voting, the Company had engaged the services of National Securities Depository Limited (NSDL)
3. The members holding shares as on Tuesday, September 23, 2025 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 54th AGM.
4. The period for remote e-voting commenced on Saturday, the 27th day, of September, 2025 at 9:00 A.M. (IST) and ended on Monday, the 29th day of September, 2025 at 5:00 P.M (IST). Remote e-voting module was disabled by NSDL thereafter.



REGISTERED OFFICE: 201-206, SHIV SMRITI CHAMBERS, 2ND FLOOR, 49A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI – 400018.

5. The facility for voting through ballot paper, at the meeting, was made available for the Members who did not cast their vote through remote e-voting.
6. After the closure of voting at the AGM, the report on the voting done during the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Nikhil Surdi and Mr. Vishal Pawar neither of whom are in the employment of the Company and generated from NSDL e-voting website <https://www.evoting.nsdl.com/>
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and ballot paper voting during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the voting process (i.e. remote e-voting and ballot voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through ballot paper at the AGM are enclosed as an **Annexure** to this report.

Thanking You,
For **Mehta & Mehta**
Company Secretaries



Ashwini Inamdar
Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409G001424482

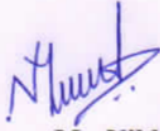
Place: Pune

Date: September 30, 2025

Encl: Annexure



We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com/> in our presence on 29th day of September, 2025.



Name : Mr. Nikhil Surdi
Address : Sinhagad Road, Pune



Name : Mr. Vishal Pawar
Address : Sinhagad Road, Pune

Countersigned by

Uma Singh
Company Secretary and Compliance Officer
Membership Number: A67187
Person authorized by the Board

Annexure

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2025 and the Statement of Profit and Loss of the Company and the Cash Flow Statement and other Annexures thereof for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results			
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast	
Voted in favour of the resolution	148	59,88,80,402	41	17,20,704	189	60,06,01,106	99.9957	
Votes against the resolution	6	25,724	0	0	6	25,724	0.0043	
Invalid votes/ Abstained	0	0	0	0	0	0	0	

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

To appoint Director in place of Mrs. Swathi Shamannur (DIN: 10596097), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results			
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast	
Voted in favour of the resolution	143	59,88,76,808	41	17,20,704	184	60,05,97,512	99.9951	
Votes against the resolution	11	29,318	0	0	11	29,318	0.0049	
Invalid votes/ Abstained	0	0	0	0	0	0	0	

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



Item No. 3: Ordinary Resolution
Ratification of Remuneration of Cost Auditor for the FY-2025-26.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM			Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast	
Voted in favour of the resolution	144	59,88,78,516	41	17,20,704	185	60,05,99,220	99.9954	
Votes against the resolution	10	27,610	0	0	10	27,610	0.0046	
Invalid votes/ Abstained	0	0	0	0	0	0	0	

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 4: Ordinary Resolution

To appoint CS Prashanth D Shedhal, Practicing Company Secretaries, as Secretarial Auditors for a term of 5 (Five) Years and to fix their remuneration.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM			Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast	
Voted in favour of the resolution	144	59,88,75,463	41	17,20,704	185	60,05,96,167	99.9949	
Votes against the resolution	10	30,663	0	0	10	30,663	0.0051	
Invalid votes/ Abstained	0	0	0	0	0	0	0	

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



Item No. 5: Special Resolution

Re-appointment of Ms. Vinita Dilip Modak (DIN: 10763274) as an Independent Director of the Company.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	140	59,88,62,917	41	17,20,704	181	60,05,83,621	99.9928
Votes against the resolution	14	43,209	0	0	14	43,209	0.0072
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.

Item No. 6: Special Resolution

Re-appointment of Ms. Hima Bindu Sagala (DIN: 09520601) as an Independent Director of the Company.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	140	59,88,62,917	41	17,20,704	181	60,05,83,621	99.9928
Votes against the resolution	14	43,209	0	0	14	43,209	0.0072
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.

Item No. 7: Special Resolution

To approve change in Designation and Remuneration of Mr. Abhijith Ganesh Shamanur (DIN: 03451918) from Non-Executive Director to Executive Director

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	144	52,97,21,392	41	17,20,704	185	53,14,42,096	99.9929
Votes against the resolution	9	37,494	0	0	9	37,494	0.0071
Invalid votes/ Abstained#	1	6,91,47,240	0	0	1	6,91,47,240	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.
69147240 vote cast by 1 member is considered as Invalid being interested in the resolution.

Item No. 8: Special Resolution

To approve the Revision in the Remuneration of Mr. Shamanur Shivashankarappa Ganesh (DIN: 00451383), Managing Director of the Company.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	141	24,14,45,544	41	17,20,704	182	24,31,66,248	99.9828
Votes against the resolution	12	41,908	0	0	12	41,908	0.0172
Invalid votes/ Abstained#	1	35,74,18,674	0	0	1	35,74,18,674	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.
357418674 vote cast by 1 member is considered as Invalid being interested in the resolution.



Item No. 9: Special Resolution

To approve the conversion of Loan into Equity Shares or Convertible Share Warrants.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	143	59,88,59,214	41	17,20,704	184	60,05,79,918	99.9922
Votes against the resolution	11	46,912	0	0	11	46,912	0.0078
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.

Item No. 10: Special Resolution

Appointment of Mr. Achal Kapoor (DIN: 09150394) as an Independent Director of the Company.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	144	59,88,73,012	41	17,20,704	185	60,05,93,716	99.9945
Votes against the resolution	10	33,114	0	0	10	33,114	0.0055
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.



Item No. 11: Special Resolution

Alteration of the Object Clause of the Memorandum of Association of the Company.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	141	59,88,52,271	41	17,20,704	182	60,05,72,975	99.9910
Votes against the resolution	13	53,855	0	0	13	53,855	0.0090
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.

Item No. 12: Special Resolution

To approve availing of Loan(s) from Directors up to Rs.150 Crores, with an option to Convert the same into Equity Shares.

Particulars	Remote e-voting		Voting through ballot paper at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	138	17,22,74,477	41	17,20,704	179	17,39,95,181	99.9622
Votes against the resolution	14	65,735	0	0	14	65,735	0.0378
Invalid votes/ Abstained	2	42,65,65,914	0	0	2	42,65,65,914	0

The above resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution.
#426565914 votes cast by 2 members is considered as Invalid